

The background of the entire page is a photograph of numerous colorful wooden human figures. The figures are in various colors including red, yellow, blue, green, and orange. They are arranged in a way that suggests a diverse group of people. The lighting is soft and natural, highlighting the texture of the wood.

e+snlc

elwood + st kilda
neighbourhood learning centre

ANNUAL REPORT

2025

**BETTER TOGETHER LOCALLY
PROMOTING CONNECTION AND LIFELONG
EDUCATION IN OUR LOCAL COMMUNITY**

a year's overview

WHERE WE ARE NOW

Our Vision

To be a warm, vibrant and inclusive hub, supporting, educating and empowering members of the Elwood and St Kilda communities, with links to surrounding communities.

Our Mission

To provide a quality learning environment and opportunities for community connection through the active commitment of the ESNLC committee, staff, teachers and volunteers.

Chairperson's Report - Greg Day

Mind your P's and C's

Participation and cooperation sit at the heart of our mission, and over the past year these values have been vividly reflected in the life of the House. As Chair of the Committee of Management, I am delighted to report that our neighbourhood house continues to thrive as a vibrant, welcoming hub where people of all ages and backgrounds come together to connect, learn and contribute.

Our shared, multipurpose facility has once again demonstrated its remarkable capacity to bring people in. Throughout the year, the house has hosted a dazzling array of activities - each a testament to the strength, creativity and magnetism of our community.

We continue to provide affordable and reliable spaces for both community-led and commercial events, classes and gatherings, ensuring accessibility and inclusion is at the heart of everything we do.

We are proud to support initiatives like the Elwood Toy Library and operate the Elwood Kitchen Library - unique collections that foster sustainability and joy. Our commitment to lifelong learning remains strong, with language classes ranging from French to free EAL programs tailored especially for Ukrainian refugees. A wide variety of recovery groups also meet in our spaces, offering hope and connection to those navigating difficult times.

From gardening and yoga to meditation and more, the breadth of what takes place under our roof reflects a simple truth: the house is, above all, a home for participation.

As we look ahead, we warmly invite you to share your ideas, passions and energy with us. This is your community space and together we will continue to nurture it.

Greg Day



a year's overview

HEAR FROM OUR PEOPLE

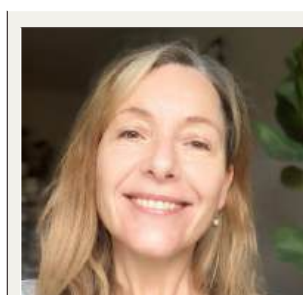
Executive Director's Report - Karen Elsbury

As we reflect on 2025, I am once again filled with pride in the dedication, professionalism and care shown by our staff and volunteers. Their week-on-week commitment underpins everything we do, and I extend my sincere thanks to each team member and volunteer for the invaluable role they play in supporting our community.

2025 was another year of continued growth at the House. Participation across our programs increased, and we were pleased to see more community members hiring our spaces for celebrations, meetings and group activities. Our historic house continues to thrive as a shared hub - home not only to our own programs, but also to a diverse range of activities run by other individuals and community groups, enriching learning, creativity and connection within our walls.

Throughout the year, we welcomed a number of new activities that were enthusiastically embraced by the community. These included the Melbourne Quilt Guild, Women's Circles, The Joy of Drawing, Feast & Flow Yoga dinners, Introduction to MS Word and Excel, Patchwork Quilting classes, Pre-Natal Yoga and Gelli Plate Printing. Together, these offerings further strengthened the House as a place of lifelong learning, wellbeing and creative exploration.

We were pleased to record another surplus year in 2025, enabling us to reinvest back into the centre. Significant improvements were achieved, including the external painting of the house. We gratefully acknowledge the City of Port Phillip for their support and delivery of capital works across the building. We also upgraded our heating and cooling, replacing former gas and evaporative systems with energy-efficient reverse-cycle split systems. A new section of roof was installed, enabling repairs following previous water ingress. Further improvements included the addition of our much-loved new folding flip tables, window replacement in our Function Room, new office and internet café computers, faster servers and internet, and the replacement of ageing vinyl flooring at the rear of the building – all contributing to a safer, more functional and welcoming environment.



a year's overview

HEAR FROM OUR PEOPLE

Executive Director's Report - Karen Elsbury continued

2025 also brought change within our staff and governance teams. We welcomed Scott Welsh, and later Justine Sless, to the role of Creative Writing Tutor for our Roomers Program. While Scott moved on to a full-time university role in the second half of the year, we thank him for his contribution, including his work on the launch of the 74th edition of the much-loved Roomers Magazine. Justine Sless joined the program bringing a strong background in creative practice and community development. An author and comedian, she teaches creative writing and stand-up comedy using humour to foster connection and self-expression. She is the author of two books on comedy and connection and has worked extensively across the non-profit and corporate sectors. We are delighted to welcome Justine to the ESNLC team as the Roomers Creative Writing Tutor.

At the Committee of Management level, we welcomed Judith Armstrong and farewellled Peter Herewilla, thanking him for his service and commitment. Judith brings a strong connection to the local community, with a background in social welfare and decades of experience across the public and private sectors. A long-term Elwood resident, she has been actively involved in local advisory and sporting committees, and we are pleased to welcome her to the Committee. I extend my sincere thanks to all members of our volunteer Committee for their passion, guidance and continued support throughout the year.

I feel incredibly fortunate to work alongside such a dedicated team and an engaged community. Looking ahead, we remain committed to ensuring the House continues to be a welcoming space where our community can come together, learn and thrive, fostering connection, growth and opportunity for all.

Karen Elsbury



a year's overview

HEAR FROM OUR PEOPLE



Education & Engagement Report

Sarah Davis

2025 saw continued growth across our adult education programs. We were proud to expand our offerings and respond directly to the emerging needs of our community. Term 3 was a particularly strong period of growth, with high enrolments and vibrant classroom engagement across multiple programs. In response to increasing demand for digital literacy skills, we introduced a 10-week course, Introduction to Microsoft Word and Excel. This program was designed to build practical computer skills and confidence in using essential workplace software. Watching participants grow in capability and self-assurance over the term was incredibly rewarding and highlighted the importance of accessible digital education.

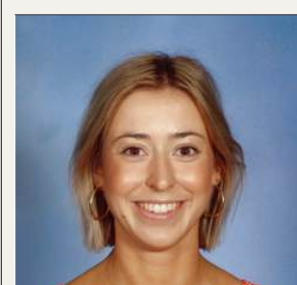
We were also excited to introduce a new weekday Sewing Basics course. Beyond developing practical skills, this class fostered genuine connection within the group. It has been wonderful to see strangers become friends and continue their learning journey together by progressing into the Intermediate sewing program. Facilitating meaningful community connection remains at the heart of our mission.

Supporting the health and wellbeing of our community continued to be a key focus. Our Yoga program maintained strong attendance across Monday afternoon, Tuesday evening and Thursday evening sessions, providing a consistent and welcoming space for movement and mindfulness. Art Therapy once again offered a valuable creative outlet for adults with disabilities, supporting both self-expression and social connection. And our weekly wellbeing sessions led by our facilitator, Sally, for Winja Ulupna Women's Recovery Centre provided space for reflection and grounding within the recovery journey.

Throughout the year, we continued our food drives for the ASRC. Thanks to the generosity of our community, our donation cupboard was filled time and again. We are deeply grateful to everyone who contributed to supporting this important cause.

I would like to extend my heartfelt thanks to our talented and dedicated tutors and instructors - Vivien, Victoria, Maryanne, Silvana, Justine, Penny, Monica, Sally and Damian. It is a privilege to witness your passion and the profound difference you make in the lives of our learners. We truly could not do this work without you. Finally, thank you to everyone who contributed to the success of our adult education programs and community initiatives in 2025!

Sarah Davis



a year's overview

HEAR FROM OUR PEOPLE

ROOMERS Report - Justine Sless

What a joy to be appointed the creative writing tutor for Roomers. I took on the role as the 75th Edition was being finalised. The publication is a beautiful mix of short prose and longer essay style works, interspersed with images and drawings contributed by participants. In an increasingly digitised world, there is a certain pleasure in being able to enjoy a lovely printed publication filled with work that is a mix of eloquent, quirky and very very personal.

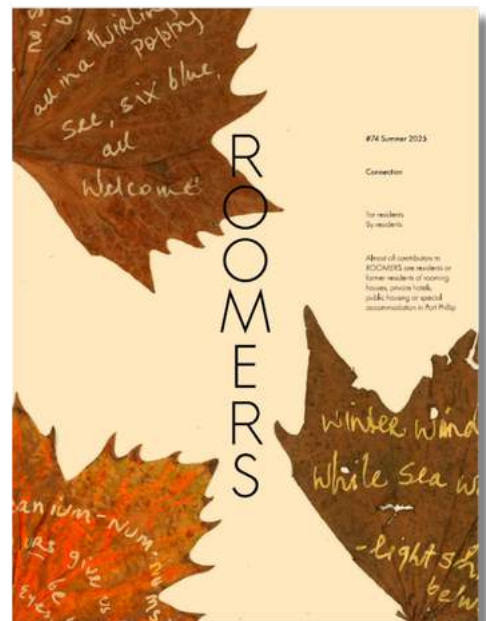
It is a rare opportunity to write towards a non-competitive submission-based publication. This gives the workshops a special resonance and the opportunity for participants to see their work in the printed format, and also gives an added sense of professionalism to their work. The participants and staff and Elwood have been so welcoming that each session is just a great way to spend time. Each week participants write to prompts and themes and without fail the work is moving, funny and of a very high standard.

My writing expertise is comedy; I teach and perform comedy I also love writing short stories. It is such a pleasure to work with Roomers.

On behalf of Roomers participants, we would like to say...

*I discovered Roomers by chance, yet it has felt like a place of creative renewal. The encouragement to write, the precise and friendly critiques, the warmth of the participants, and the wise weekly guidance of the tutor together create a uniquely supportive literary space. Roomers is a special community that should be preserved and appreciated, and I sincerely thank everyone who has made it possible. **Ali***

*I enjoy the intellectual conversation and debate and creating the work. Being part of the group and getting to know people. Living in circumstances out of your control going to Roomers gives me an outlet. I get to meet a lot of creative people through Roomers - who are not your average person. **Tanya***



a year's overview

HEAR FROM OUR PEOPLE

ROOMERS Report - Justine Sless continued

*I love the social mix; it is imperative for me to attend to stay mentally healthy and connected. Roomers is a space to explore my creative skills in writing. Others should come rather than sit at home. There's lots of opportunities to connect, be flexible and adaptable and it's a great way not to be depressed without having to take medication. **David***

*It's good to get to know about the area more and get exposed to people's talents- which are often amazing. You don't see the disorder- you just see the amazing creativity and writing skills. The class is free and that's really nice, there's not many things for free anymore. And getting access to a good tutor who is skilled is great too. **Sam***

Almost all contributors to Roomers are local residents or ex-residents of rooming houses, private hotels or supported residential services in St Kilda, South and Port Melbourne.

Roomers Magazine can be found at our centre, in libraries and other places in City of Port Phillip; we encourage you to pick up a copy and enjoy the writing and illustrations.

We look forward to bringing you the 76th edition at the end of the year.

We meet every Thursday at Elwood St.Kilda Neighbourhood Learning Centre at 1:30pm – if you'd like to know more please call us on 9531 1954.

Justine Sless



a year's overview

HEAR FROM OUR PEOPLE

Treasurer's Report - Juhee Tulshyan

2025 was an incredibly busy year, and the energy can be felt every time anyone sets foot inside the house.

During the year, our staff and volunteers worked incredibly hard to produce a net surplus, and we were able to reinvest part of the surplus into the house. The external painting has brought such warmth and life to the house and I know I am not the only one who has loved the new tables in our rooms. Part of the role of Treasurer is ensuring that all our funds are used in a way that best supports the community, and having the ability to invest into the house was very rewarding.

Even after these reinvestments, I am very pleased to announce that for the year ending 31 December 2025, we reported a surplus of \$3,491. This is the culmination of the tireless efforts of everyone in our community. Thank you to our wonderful staff and volunteers, our Committee of Management, our members, and to every person who has helped contribute to the house. I also thank all our donors and funding partners who make our mission a reality. I also want to personally thank Karen Elsbury (our Executive Director) and Joey Lehrer (our Bookkeeper), whose hard work during the year is a huge part of why we can make such meaningful financial decisions on behalf of our members.

Thank you also to Collins & Co for auditing our accounts and providing the audited financial statements, which can be found in our Financial Report commencing on page 8.

I am very excited to see what the next year brings, and commit to our members that, as Treasurer, all financial decisions will continue to be made with integrity, strong governance, and with the community's best interests at heart.

Juhee Tulshyan



ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.

A.B.N 22 616 363 473

**GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
GENERAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

CONTENTS	PAGE
Committee's Report	1
Statement of Financial Performance	2
Statement of Comprehensive Income	2
Statement of Financial Position	3
Statement of Changes In Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Statement by Members of the Committee	15
Auditor's Independence Declaration	16
Independent Auditor's Report	17
Detailed Income Statement	19

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
COMMITTEE'S REPORT

Your committee members present the general purpose financial report on the entity for the financial year ended 31 December 2025.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Name	Portfolio	
Greg Day	Chair	In office for the full Calendar Year
Lynne Wittner	Secretary	In office for the full Calendar Year
Juhee Tulshyan	Treasurer	In office for the full Calendar Year
Omnia Holland	Ordinary Member	In office for the full Calendar Year
Sue Macgregor	Ordinary Member	In office for the full Calendar Year
Catherine Mundy	Ordinary Member	In office for the full Calendar Year
Cornelia Bruce	Ordinary Member	26 March 2025 to 31 December 2025
Judith Armstrong	Ordinary Member	29 November 2025 to 31 December 2025
Peter Herewila	Ordinary Member	1 January 2025 to 29 October 2025

Principal Activities

The principal activity of the entity during the financial year was:

Elwood St. Kilda Neighbourhood Learning Centre Inc. (ESNLC) is a not-for-profit, community based organisation that provides quality adult education programs, community service and support. ESNLC is a Learn Local provider and Neighbourhood House. The programs and activities at ESNLC aim to cater to the needs of those most disadvantaged in the community, empowering them to overcome educational gaps and social isolation within a supportive environment. Government funded and low cost places are available in pre-accredited, accredited and general courses that focus on literacy, vocational skills, English as an additional language and computer skills. ESNLC also offers public internet cafe access, short courses and recreational activities as well as provision of rooms for a wide range of community support groups and clubs.

Significant Changes

No significant changes in the nature of the entity's activity occurred during the financial year.

Operating Results

The surplus for the year attributable to the entity amounted to \$3,491 (2024: \$6,303 surplus).

Significant Changes in State of Affairs

No significant changes in the entity's state of affairs occurred during the financial year.

After Balance Date Events

No matter has evolved since 31 December 2025 that has significantly affected, or may significantly affect:

- (a) the entity's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the entity's state of affairs in future financial years.

Signed in accordance with a resolution of the Members of the Committee.

Chairperson



 Greg Day

Treasurer



 Juhee Tulshyan

Dated this

25th day of February 2026

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
REVENUE	2	455,688	406,171
EXPENDITURE			
Administration expenses		14,656	13,955
Depreciation and amortisation expenses		2,385	2,613
Employee benefits expenses		383,317	348,187
Finance costs		692	656
Grant expenses		19,283	11,622
Other expenses		31,864	22,835
TOTAL EXPENDITURE		452,197	399,868
NET SURPLUS/(DEFICIT) ATTRIBUTABLE TO THE ASSOCIATION		3,491	6,303

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 \$	2024 \$
NET SURPLUS/(DEFICIT) ATTRIBUTABLE TO THE ASSOCIATION	3,491	6,303
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	<u>3,491</u>	<u>6,303</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO THE ASSOCIATION	<u>3,491</u>	<u>6,303</u>

The statement of financial performance and the statement of comprehensive income is to be read in conjunction with the audit report and 2 the notes to the financial statements.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	85,610	160,145
Financial assets	4	389,674	292,440
Trade and other receivables	5	5,149	1,569
Other current assets	6	14,033	12,770
TOTAL CURRENT ASSETS		494,466	466,924
NON CURRENT ASSETS			
Property, plant and equipment	7	-	-
Intangible assets	8	8,244	3,285
TOTAL NON-CURRENT ASSETS		8,244	3,285
TOTAL ASSETS		502,710	470,209
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	36,025	21,220
Income received in advance	10	33,076	27,929
Employee entitlement provisions	11	37,890	37,035
Lease liabilities	12	1,764	1,715
TOTAL CURRENT LIABILITIES		108,755	87,899
NON-CURRENT LIABILITIES			
Employee entitlement provisions	11	6,456	3,243
Lease liabilities	12	6,322	1,381
TOTAL NON-CURRENT LIABILITIES		12,778	4,624
TOTAL LIABILITIES		121,533	92,523
NET ASSETS		381,177	377,686
EQUITY			
Accumulated funds		381,177	377,686
TOTAL EQUITY		381,177	377,686

The statement of financial position is to be read in conjunction with the audit report and the notes to the financial statements.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025

	Accumulated Funds \$	Total \$
Balance as at 1 January 2024	371,383	371,383
Surplus/ (Deficit) attributable to the Association	6,303	6,303
Balance as at 31 December 2024	377,686	377,686
Surplus/ (Deficit) attributable to the Association	3,491	3,491
Balance as at 31 December 2025	381,177	381,177

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		443,394	412,999
Payments to suppliers and employees		(433,889)	(386,582)
Interest received		15,548	12,419
Net cash generated from/(used in) operating activities	13	25,053	38,836
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		-	-
Proceeds on disposal of property, plant and equipment		-	-
Net cash (used in)/provided by investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments on lease liability		(2,354)	(2,995)
Net cash (used in)/provided by finance activities		(2,354)	(2,995)
Net increase/(decrease) in cash held		22,699	35,841
Cash and cash equivalents at beginning of financial year		452,585	416,744
Cash and cash equivalents at end of financial year	13	475,284	452,585

The statement of cash flows is to be read in conjunction with the audit report and the notes to the financial statements.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Note 1. Statement of Significant Accounting Policies

This financial report includes the financial statements and notes of the Elwood St. Kilda Neighbourhood Learning Centre Inc., an incorporated association, which is incorporated in Victoria under the Associations Incorporation Reform Act 2012.

Basis of preparation

Elwood St. Kilda Neighbourhood Learning Centre Inc. applies AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060).

The financial statements are general purpose financial statements that have been prepared in accordance with AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060) of the Australian Accounting Standards Board, the Australian Charities and Not for Profits Commission Act 2012 and the Associations Incorporation Reform Act 2012 (Victoria). The Association is a not-for-profit Association for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Income Tax

The Association is exempt from paying income tax by virtue of Section 50 of the Income Tax Assessment Act 1997.

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and any impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Note 1. Statement of Significant Accounting Policies (continued)

b. Property, Plant and Equipment (continued)

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, is depreciated on the diminishing value method over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the comprehensive income statement.

c. Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

For leases that have significantly below-market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn/concessionary leases), the Association has adopted the temporary relief under AASB 2018-820 and measures the right-of-use assets at cost on initial recognition.

d. Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Finance instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Note 1. Statement of Significant Accounting Policies (continued)

d. Financial Instruments (continued)

(i) Financial assets at fair value through the profit and loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Association's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available-for-sale Financial assets

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the Association assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence that impairment as a result of one or more events (a "loss event") has occurred, which has an impact on the estimated future cash flows of the financial asset(s).

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Note 1. Statement of Significant Accounting Policies (continued)

d. Financial Instruments (continued)

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the Association recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the Association no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

e. Impairment of Assets

At the end of each reporting period, the Association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the Association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

f. Employee Entitlements

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy any vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Note 1. Statement of Significant Accounting Policies (continued)

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

h. Revenue and Other Income

The Association applies Australian Accounting Standards AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Revenue is measured at the fair value of the consideration received or receivable.

Revenue is brought to account when received and to the extent that it relates to the subsequent period it is disclosed as a liability.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Income from Operating Grants

When the Association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable Accounting Standards (for example, AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Income from Capital Grants

When the Association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Association recognises income in profit or loss when or as the Association satisfies its obligations under the terms of the grant.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Note 1. Statement of Significant Accounting Policies (continued)

Interest Revenue

Interest revenue is recognised when the Association obtains control over the funds which is generally at the time of receipt.

Donations

Donation income is recognised when the Association obtains control over the funds which is generally at the time of receipt.

i. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised as expenses in the period in which they are incurred.

j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

k. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

l. Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the Association during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

m. Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

n. Key Estimates

(i) Impairment

The Association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 \$	2024 \$
Note 2. Revenue		
Grants	323,624	290,992
Donations	396	662
Membership fees	532	523
Student fees	40,847	39,185
Rental income	54,255	41,109
Computer access	1,502	1,401
Yoga classes	13,839	14,577
Interest	15,548	12,419
Other revenue	5,145	5,303
	<u>455,688</u>	<u>406,171</u>
Note 3. Cash and Cash Equivalents		
Cash on hand	1,875	1,221
Cash at bank	83,735	158,924
	<u>85,610</u>	<u>160,145</u>
Note 4. Financial Assets		
Term deposits	389,674	292,440
	<u>389,674</u>	<u>292,440</u>
Note 5. Trade and Other Receivables		
Trade receivables	5,366	1,569
Less provision for doubtful debts	(217)	-
	<u>5,149</u>	<u>1,569</u>
Note 6. Other Current Assets		
<u>Current</u>		
Accrued revenue	7,906	9,593
Prepayments	6,127	3,177
	<u>14,033</u>	<u>12,770</u>
Note 7. Property, Plant and Equipment		
Plant and equipment - at cost	9,716	9,716
Office furniture and equipment - at cost	21,957	21,957
Less accumulated depreciation	(31,673)	(31,673)
	<u>-</u>	<u>-</u>
Note 8. Intangible Assets		
Right of use assets - at cost	9,484	9,502
Less accumulated amortisation	(1,240)	(6,217)
	<u>8,244</u>	<u>3,285</u>

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 \$	2024 \$
Note 9. Trade and Other Payables		
Trade payables	2,253	2,472
Accrued expenses	12,539	3,356
GST payable	5,468	6,506
PAYG Withholding Tax payable	9,252	4,084
Superannuation payable	5,626	3,846
Other payroll liabilities	887	956
	<u>36,025</u>	<u>21,220</u>
Note 10. Income Received in Advance		
Fees received in advance	10,539	9,428
Grants in advance	22,537	18,501
	<u>33,076</u>	<u>27,929</u>
Note 11. Employee Entitlement Provisions		
Current		
Annual leave	31,996	30,767
Long service leave	5,894	6,268
	<u>37,890</u>	<u>37,035</u>
Non-current		
Long service leave	6,456	3,243
	<u>6,456</u>	<u>3,243</u>
Note 12. Lease Liabilities		
Current		
Lease Liabilities	1,764	1,715
	<u>1,764</u>	<u>1,715</u>
Non-current		
Lease Liabilities	6,322	1,381
	<u>6,322</u>	<u>1,381</u>
Note 13. Notes to the Statement of Cash Flows		
Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities		
Net surplus/(deficit) attributable to the Association	3,491	6,303
Non-cash flow item:		
Depreciation and amortisation	2,385	2,613
Changes in assets and liabilities:		
- (Increase)/decrease in trade receivables	(3,580)	(1,275)
- (Increase)/decrease in accrued revenue	1,687	(3,196)
- (Increase)/decrease in prepayments	(2,950)	(144)
- Increase/(decrease) in trade and other payables	14,805	1,778
- Increase/(decrease) in fees received in advance	1,111	8,332
- Increase/(decrease) in grants received in advance	4,036	15,386
- Increase/(decrease) in provisions	4,068	9,039
	<u>25,053</u>	<u>38,836</u>

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 \$	2024 \$
Note 13. Notes to the Statement of Cash Flows (continued)		
Cash and cash equivalents at end of financial year		
Cash on hand	1,875	1,221
Cash at bank	83,735	158,924
Cash in term deposits	389,674	292,440
	<u>475,284</u>	<u>452,585</u>

Note 14. Contingent liabilities

The Association had no contingent liabilities as at 31 December 2025.

Note 15. Commitments

The Association had no commitments for expenditure as at 31 December 2025.

Note 16. Related party transactions

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Note 17. Events after the reporting period

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the incorporated Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee, the financial statements and notes, as set out on pages 2 to 14, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and::

- 1 (a) Presents a true and fair view of the financial position of Elwood St. Kilda Neighbourhood Learning Centre Inc. as at 31 December 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
- (b) Comply with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2022; and
- 2 At the date of this statement, there are reasonable grounds to believe that Elwood St. Kilda Neighbourhood Learning Centre Inc. will be able to pay its debts as and when they fall due.

This declaration is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2022.

Chairperson



Greg Day

Treasurer



Juhee Tulshyan

Dated this

25th day of February 2026

TOWARDS A VISION SHARED



**Collins & Co
Audit Pty Ltd**

127 Paisley Street
Footscray VIC 3011
Australia

Phone (03) 9680 1000
Fax (03) 9689 6605

www.collinsco.com.au

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT FOR PROFITS COMMISSION ACT 2012
TO THE MEMBERS OF
ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473**

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 31 December 2025 there have been:

- i. No contraventions of the auditor independence requirements of the Australian Charities and Not for Profits Commission Act 2012 in relation to the audit; and
- ii. No contravention of any applicable code of professional conduct in relation to the audit.

**Frederik Ryk Ludolf Eksteen CA
ASIC Auditor Registration Number 421448**

**Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011**

Dated this 26th day of February 2026

TOWARDS A VISION SHARED

**Collins & Co
Audit Pty Ltd**127 Paisley Street
Footscray VIC 3011
AustraliaPhone (03) 9680 1000
Fax (03) 9689 6605www.collinsco.com.au**ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS****Opinion**

I have audited the accompanying financial report of Elwood St. Kilda Neighbourhood Learning Centre Inc. (the Association), which comprises the balance sheet as at 31 December 2025, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the members of the Board.

In my opinion, the financial report of the Association is in accordance with the *Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 31 December 2025 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards as per Note 1, the *Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

TOWARDS A VISION SHARED

**Collins & Co
Audit Pty Ltd**127 Paisley Street
Footscray VIC 3011
Australia

Phone (03) 9680 1000

Fax (03) 9689 6605

www.collinsco.com.au**Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Auditor: Frederik Ryk Ludolf Eksteen**ASIC Registration Number:** 421448**Address:** Collins & Co Audit Pty Ltd, 127 Paisley Street, FOOTSCRAY VIC 3011**Signature:****Date:** 26 February 2026

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 \$	2024 \$
INCOME		
Grant Related Income	323,624	290,992
DJSIR ACFE	146,812	142,640
DJSIR TDS Income	5,500	-
DJSIR PQF+ PD	1,520	-
DJSIR Tech & Dig Grant Income	4,993	-
DJSIR ACFE Learner & Program Sustainability Grant Income	15,000	-
DHHS Coordination	102,018	98,612
DSS Volunteer Grant	51	1,949
CoPP Roomers Service Agreement	25,937	29,727
CoPP Garden Community Connection Program	-	1,000
CoPP Celebrating Sustainably with ESNLC	-	1,500
CoPP English Language Disadvantaged Scholarship Program	1,000	1,000
CoPP Digital Literacy Disadvantaged Scholarship Pro	1,000	1,000
CoPP Galliamble - Therap. Painting & Develop. Prog	5,000	5,000
CoPP Gardening Community Connection Program	1,000	-
CoPP Winja Ulupna – Mental Wellbeing Program	5,000	5,000
CoPP Quick Response Grant	845	-
CoPP Sewing Sustainably at ESNLC	1,000	-
CoPP Secure Internet Access For Our Community	-	1,500
Bendigo Bank Kitchen Library	1,497	-
Grill'd Grant	400	-
Palais Theatre Grant	5,051	2,064
Other Income	132,064	115,179
Donations - General	286	142
Donations - Roomers	110	520
Membership fees - General	532	523
Student Fees	40,847	39,185
Rental Income	54,255	41,109
Computer Access	1,502	1,401
Yoga Classes Income	13,839	14,577
Administration Support	83	-
Book & Ex Book Sales	3	2
Craft Club	2,150	2,140
Kitchen Library Income	2,512	2,377
Plant Sales	-	378
Misc. Income	397	406
Interest received	15,548	12,419
TOTAL INCOME	455,688	406,171

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 \$	2024 \$
EXPENDITURE		
Administration Expenses	14,656	13,955
Advertising & Promotion	51	97
Audit Fees	2,750	2,925
Bad Debts	217	-
Catering	101	255
Electricity	4,597	3,364
Gas	380	1,880
Insurance - General	1,489	1,445
Internet Charges	1,023	982
Postage, Freight and Courier	165	172
Printing & Stationery	704	706
Rental Agreement	356	(460)
Staff Amenities	710	479
Telephone Charges	2,113	2,110
Depreciation and amortisation expenses	2,385	2,613
Amortisation - Right of Use Assets	2,385	2,613
Employee benefits expenses	383,317	348,187
Agency Temp Staff	11,982	12,629
S&W Annual Leave Provision	1,229	7,138
S&W LSL Provision	2,840	1,901
S&W Other Expenses	29	-
S&W Portable Long Service Allowance	3,747	3,299
S&W Recruitment Expense	920	201
S&W Salaries & Wages	319,748	286,553
S&W Superannuation	37,610	31,341
S&W Workers' Compensation	5,212	5,125
Finance costs	692	656
Bank Charges	58	61
Credit Card Fees	113	104
Social Planet Fees	521	491
Grant expenses	19,283	11,622
Assets Purchased (Grant)	10,011	5,383
Catering (Grant)	-	38
Consultancy Fees (Grant)	955	970
Equipment Hire (Grant)	5,880	3,210
Excursion Fees (Grant)	891	972
Materials (Grant)	1,514	1,049
Sundries (Grant)	32	-

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 \$	2024 \$
Other expenses	31,864	22,835
Computers - Training Room	158	-
Consultancy Fees - Software	447	1,332
Consumables	59	220
Disposal Expenses	1,359	-
Employee Support and Supervision Costs	-	189
Furniture and Fittings <\$5,000	8,708	604
Health & Safety	152	616
Interest expense	315	258
IT purchases < \$5,000	227	370
Kitchen Garden	803	834
Kitchen Library	40	-
Kitchen Suppliers	3,518	2,814
Membership Fees Paid	1,303	1,111
PayPal Fees	46	51
Repairs & Maintenance	450	(83)
Roomers Publication	10,000	10,000
Software Subscriptions	3,848	3,734
Square Fees	290	358
Sundry Art Expenses	86	263
Sundry Expenses	10	-
Training & Development (Staff)	45	-
Volunteer Costs	-	164
TOTAL EXPENDITURE	452,197	399,868
Net surplus/(deficit) attributable to the Association	3,491	6,303

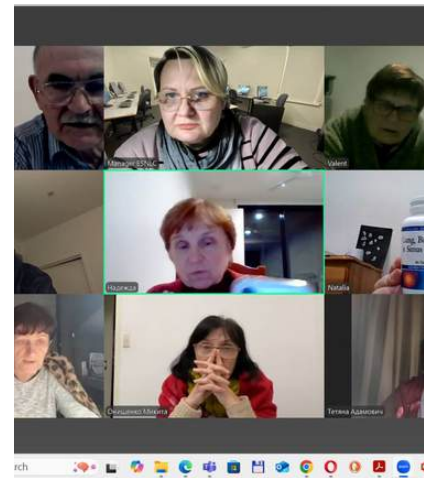
a year's overview

2025 IN PHOTOS



Adult Education

By participating in our adult education programs, community members develop meaningful relationships & acquire critical life & career skills, fostering personal growth & social well-being.



a year's overview

2025 IN PHOTOS



Adult Education



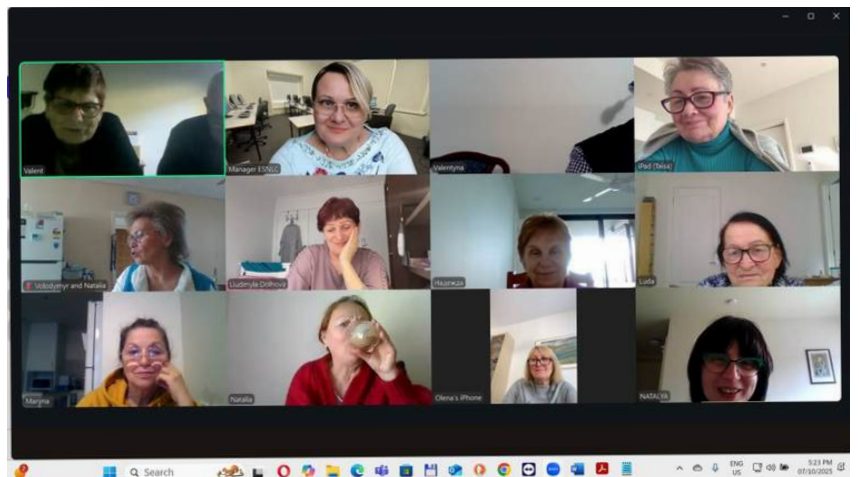
a year's overview

2025 IN PHOTOS



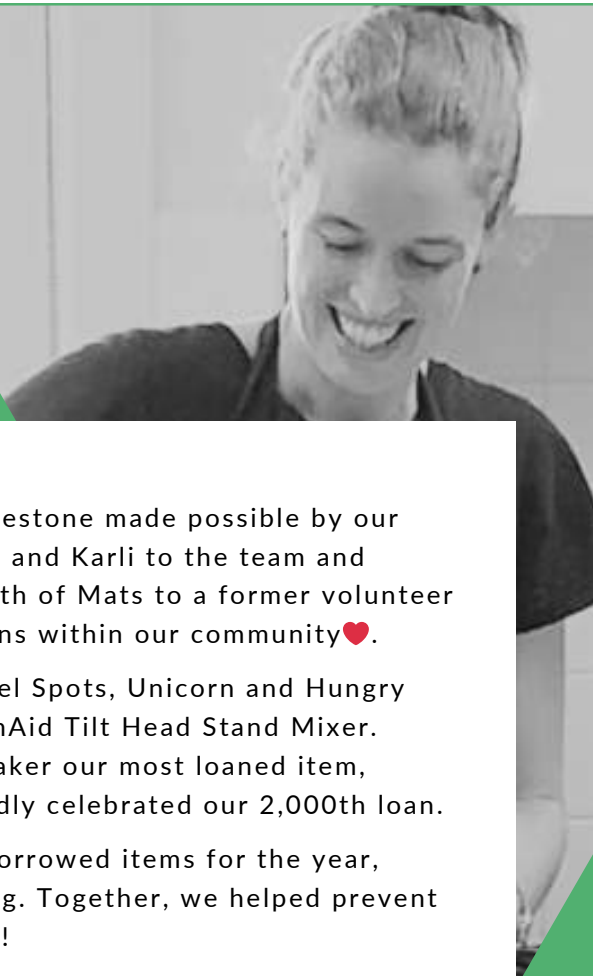
Adult Education

These programs create inclusive learning environments where participants support one another, strengthening confidence, independence and a sense of belonging within the community



a year's overview

2025 IN PHOTOS



Elwood Kitchen Library

2025 marked Elwood Kitchen Library's 4th birthday – a milestone made possible by our incredible volunteers. We welcomed Eleanor, Cooper, Alina and Karli to the team and farewelled our dear friend Aiko. We also celebrated the birth of Mats to a former volunteer now based in Germany, a reminder of the lasting connections within our community♥.

Our collection grew with new favourites including the Pastel Spots, Unicorn and Hungry Caterpillar Party Packs, a new air fryer and another KitchenAid Tilt Head Stand Mixer. Healthy snacks were a standout in 2025, with a popcorn maker our most loaned item, followed by pizzas, baked goods and waffles. We also proudly celebrated our 2,000th loan.

Two Zero Waste Party Packs featured in the top 10 most borrowed items for the year, reflecting our community's commitment to sustainable living. Together, we helped prevent more than 8,900 single-use items from ending up in landfill!

A huge thank you to our wonderful volunteers and members – you are the heart of the Kitchen Library.

in 2025, over

800

hours were invested in our library from our amazing volunteers

borrow | save | create
live more sustainably

2025 faves

borrow | save | create
live more sustainably

In 2025

We added 12 preloved items taking our total inventory to

575

borrow | save | create
live more sustainably

WOO HOO!

WE CELEBRATED OUR

2000th

LOAN
IN 2025

we celebrated

our **4TH** birthday

borrow | save | create
live more sustainably

In 2025 our zero waste party packs saved over

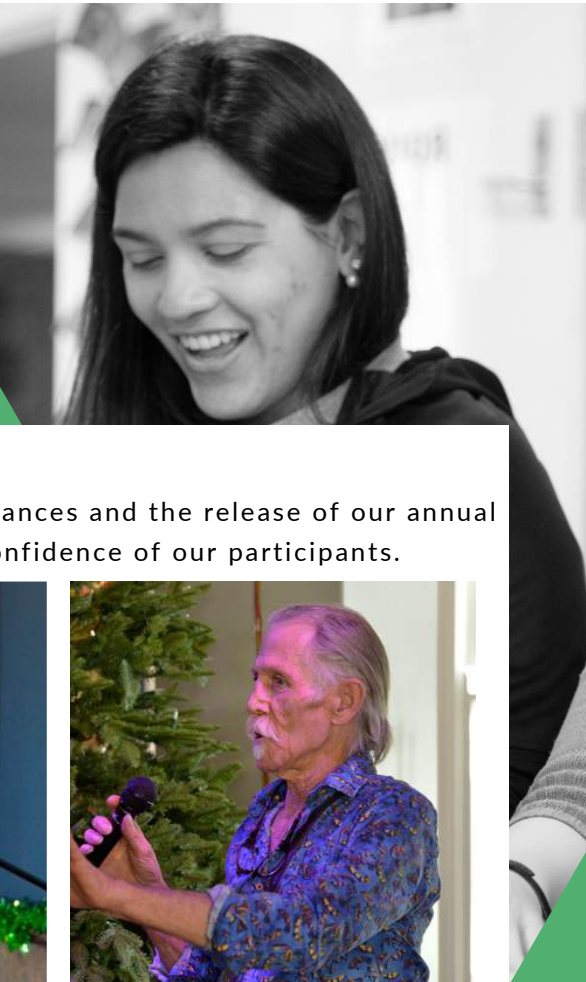
8,900

single use items from being purchased & ending up in landfill!

borrow | save | create
live more sustainably

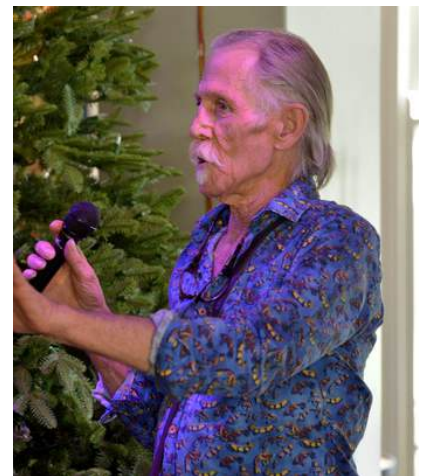
a year's overview

2025 IN PHOTOS



Roomers

Roomers continued to shine in 2025, with inspiring live performances and the release of our annual magazine – a lasting celebration of the voices, creativity and confidence of our participants.



Photography David De Roche images 1 - 4 from left to right

a year's overview

2025 IN PHOTOS

We extend our sincere thanks to our community for their generous donations of goods and funds. Your support helps us share resources, support the Asylum Seeker Resource Centre and strengthen our community.



a year's overview

FUNDERS & OUR PEOPLE



Thank you - Funders

State Government Victoria - Department of Jobs, Skills, Industry and Regions, Department of Families, Fairness and Housing & Department of Social Services, City of Port Phillip Council, Bendigo Bank Community Enterprise Foundation, Palais Theatre and Individual donations.

Thank you - Supporters and Partners

ACFE (Adult and Community Further Education), Asylum Seeker Resource Centre, Community House Network Southern, City of Port Phillip Council, Christ Church Mission Inc., Elwood Toy Library, Neighbourhood Houses Victoria, Ngwala Willumbong Aboriginal Corporation, RoarHouse Melbourne, Poet's Garden, South Port Day Links Inc and our wonderful members.

Elwood Neighbourhood House Committee of Management

Greg Day - Chair, Lynne Wittner - Secretary, Juhee Tulshyan - Treasurer, Omnia Holland, Sue Macgregor, Catherine Mundy, Peter Herewilla, Cornelia Brune, Judith Armstrong - Committee Members.

Elwood Neighbourhood House Staff

Karen Elsbury - Executive Director, Josef Lehrer - Bookkeeper, Sarah Davis - Education & Engagement Coordinator, Vivien Atkins - EAL Tutor, Damian Curtain - Art Therapy Tutor, Silvana Jovanovic - Digital Literacy Tutor, Maryanne Lukic - Sewing Tutor, Justine Sless - Creative Writing Tutor, Victoriya Repka - Russian Digital Literacy Tutor & EAL Ukrainian Refugee Tutor, Scott Welsh Creative Writing Tutor, Penny Digaletos - Yoga Instructor (contractor), Monica Fleck - Yoga Instructor (contractor) and Sally Richmond - Winja Ulupna & Galiamble Health & Wellbeing Facilitator (contractor). Also considered family is Joanne Baker (Kitchen Library). And we couldn't help our community to thrive without all of our fabulous volunteers - we thank you all!

Elwood St Kilda Neighbourhood Learning Centre respectfully acknowledges the Yaluk-ut Weelam clan of the Boon Wurrung. We pay our respect to their Elders, past and present. We acknowledge and uphold their continuing relationship to this land.

The background of the entire page is a photograph of several colorful wooden human figures. The figures are in various colors including red, yellow, blue, green, and orange. They are arranged in a group, with some in the foreground and others blurred in the background, creating a sense of depth and community.

e+snlc

elwood + st kilda
neighbourhood learning centre

ANNUAL REPORT

2025

ELWOOD ST KILDA NEIGHBOURHOOD LEARNING CENTRE INC
87 TENNYSON STREET, ELWOOD VIC 3184
P: 9531 1954 E: ESNLC@ESNLC.COM.AU W: ESNLC.COM.AU