

e+snlc

elwood + st kilda
neighbourhood learning centre

ANNUAL REPORT 2022



PROMOTING CONNECTION AND LIFELONG
EDUCATION IN ELWOOD & ST KILDA

a year's overview

WHERE WE ARE NOW

Our Vision

To be a warm, vibrant and inclusive hub, supporting, educating and empowering members of the Elwood and St Kilda communities, with links to surrounding communities.

Our Mission

To provide a quality learning environment and opportunities for community connection through the active commitment of the ESNLC committee, staff, teachers and volunteers.

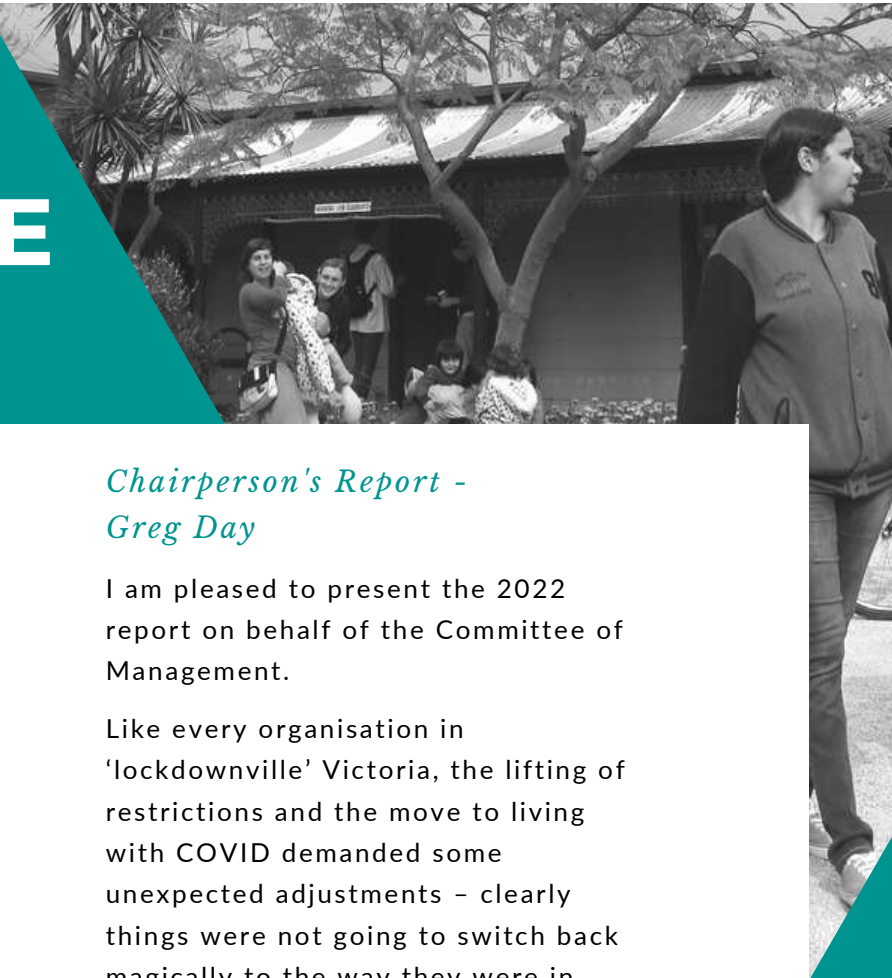
Chairperson's Report - Greg Day

I am pleased to present the 2022 report on behalf of the Committee of Management.

Like every organisation in 'lockdownville' Victoria, the lifting of restrictions and the move to living with COVID demanded some unexpected adjustments – clearly things were not going to switch back magically to the way they were in early 2020.

Community participation habits had changed. Both volunteers and employees were reassessing their way in the world. In the house, some activities did not return to their previous level of support. Hardly a surprise after two years of change.

Most obvious at the house was the change of senior leadership. With long term manager Simone Jamieson moving on early in the year, our first recruitment was unsuccessful and we operated under locum management (thanks to Arna O'Connell) for some months.



a year's overview

WHERE WE ARE NOW

Chairperson's Report Continued - Greg Day

Ultimately the Committee selected Karen Elsbury as new manager because of her experience as a volunteer in the house and extensive senior commercial experience in the demanding retail sector. We did this to boost our ability to attract and guide new programs that will increase participation and revenue for the house.

Our first step in this direction was to rearrange our financial reporting to better indicate the sources of revenue. Previously the reporting emphasised expenditure control rather than revenue generation.

As a CoM we can now see how participation in the house contributes to the financial sustainability of the house. That way we can attract activities that not only serve the community but make a fair contribution to keeping the house happy and secure.

We can now go out and invite participation that is truly sustainable in that it meets these three tests:

- Does it build the resilience, skills and esteem of our community
- Does it strengthen community connections, and
- Does it contribute reasonably to the financial sustainability of the house now and in the future?

I am also pleased to report, that while we are operating at a small deficit, we have managed a significant reserve to support the changes that we need to make.

Thanks must go to Committee leadership Secretary Lynne Wittner and Treasurer Juhee Tulshyan, plus the other regular members Ruth Avery, Simon Hall and Penny Digaletos.

Greg Day



a year's overview

HEAR FROM OUR PEOPLE

Executive Director's Report - Karen Elsbury

It is a pleasure to be writing to you as Executive Director of ESNLC, having stepped down from the ESNLC Committee of Management into the role in mid-September. To see the house thriving again in Term 4 was fantastic and this result could not have been achieved without the continuing commitment and hard work from the ESNLC staff and committee.

To be expected, the year started slowly after two years of COVID 19 lockdowns, with many members of the community hesitant to step straight back into face-to-face learning, volunteering, socialising and exercising. In the second half of the year Art Therapy, Roomers and pre accredited adult education class numbers were all back at 2019 levels, our newly launched Social Craft Club was bustling, room hire increased, and we welcomed new faces to our evening yoga classes. Accordingly, income from room hire and yoga was down significantly in 2022 compared to pre-covid times, however these activities were healthy in Term 4 and we expect engagement to continue at these levels in 2023.

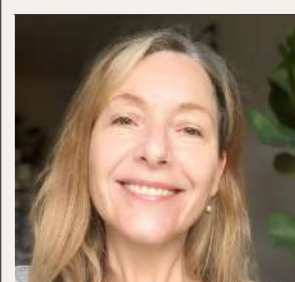
Our sustainable living programs thrived in 2022, with high participation from members of the community and volunteers in the Elwood Kitchen Library and our kitchen garden. For many, these programs were their first introduction to ESNLC and they have helped to drive awareness of the breadth of programs we offer at the house.

None of the above was possible without the amazing team of tutors, coordinators, managers, support staff and volunteers at ESNLC and I would like to thank the team for their commitment to our vision and for the incredibly valuable work they do to deliver our programs, promote inclusion and respond to the needs of our community.

Thanks also to our Committee of Management, who have been incredibly supportive during my short tenure, open to difficult, honest and professional discussions and welcoming of new ideas. We farewell Helen McDonald, Jeffrey Rowland and three long term members in 2022 - Simon Hall who joined the committee in August 2019, Ruth Avery who has been with us since May 2015 and Penny Digaletos who has been a valuable member on the committee for over 30 years.

We look forward to growing in 2023 and providing our community with programs and a space where they can connect with others and learn together.

Karen Elsbury



a year's overview

HEAR FROM OUR PEOPLE

ROOMERS Report - Janet Donald

The year 2022 represented a time of connection as we welcomed back in-person classes and events to local residents who have experienced insecure housing. This includes people who have lived in hotels, rooming houses, or other social housing. Roomers' participants have embraced the opportunity to reconnect to their community using both Zoom and in person opportunities.

During 2022 the group have performed regularly at the Dogs bar in St Kilda, and at the St Kilda Sports Club in conjunction with Roar Stage. Roar Stage is a community arts-based program that provides performance opportunities to those who may otherwise not have them. They also appeared at the Hampton Community Centre to an audience of over 100 people as part of the Nourish program. In addition to appearing at local venues Roomers writers also made an appearance at the Word in Winter Festival in Central Victoria. Their work has also been displayed in the foyer of the St Kilda library and they received positive feedback from the local community for their endeavours.

We have also hosted guests including award winning writers, Ray Mooney, and Lee Kofman. These guest workshops were well attended and focused on structuring written work for maximum effect and writing with humour. In addition to creative guests, we had a StarHealth representative come and talk about the opportunities for wellbeing programs that the workshop participants can access. We have also highlighted many support services that are available including work opportunities and two long-term unemployed members have since gained employment.

The Roomers magazine has wide reaching social impacts as it highlights the talents of the authors, all of which have experienced insecure housing. The magazine in 2022 explored the concept of time. The creativity, knowledge, and passion of the Roomers writers is to be admired, with over 15 contributors adding their pieces across almost 20 pages of the magazine.

We are proud to have such an engaged group of creative individuals with lived experience of insecure housing, and are looking forward to what 2023 brings!

Janet Donald



a year's overview

HEAR FROM OUR PEOPLE

*Community Engagement Coordinator -
Georgie McRae*

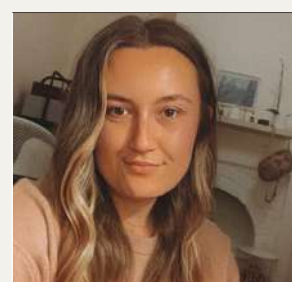
In a post-COVID environment, we chose to open slowly and carefully, offering our classes both in person and online over the first two terms of the year. By term 3, our house was bustling and alive again, with in person classes throughout the week. Our student numbers increased across the year, with great turnout in term 4. We had many returning students, as well as new students keen to learn new skills for work and further education.

Our tutors were absolutely amazing in their flexibility and patience, working to ensure the quality of teaching was of the highest standard. Vivien and Jesicka, our EAL tutors delivered their classes both on Zoom and in person, showing care and enthusiasm in every interaction with their students. Victoria, our EAL digital literacy tutor, worked tirelessly across 2022 to ensure her students' needs were met, and we couldn't be more grateful for her dedication. We also valued the ongoing adaptability and passion that Vandana, our digital literacy tutor brought to class each week.

Social inclusion was a key focus of the house in 2022. We launched our Social Craft Group in May and received a grant from Bendigo Bank to purchase equipment available for use, enabling the craft group to explore their creative abilities and skills. Art Therapy, weekly yoga classes, sustainability focused workshops and food drives for the Asylum Seeker Resource Centre continued throughout the year and we thank our generous community for their ASRC donations.

The Elwood Kitchen Library and Kitchen Garden continued to thrive across the year. Our efforts to begin running cooking classes for the community were realised through valuable inputs from our Kitchen Library volunteers, bringing a pasta making class to life, with more classes coming in 2023. We are very fortunate to have such committed and energetic volunteers, students, members and staff working together to effectively deliver our programs across the education and community engagement areas. I thank everyone who contributed to a successful 2022!

Georgie McRae



a year's overview

HEAR FROM OUR PEOPLE

Treasurer's Report - Juhee Tulshyan

2022, as with previous years, was not without its challenges. However, the year also brought many positives, which can be seen in how ESNLC continued to serve its members and its community.

The Committee of Management is committed to prudent financial management of ESNLC. Financial performance is regularly reported to the Committee of Management, and all financial decisions are made in line with our policies and procedures that ensure the monies received by ESNLC via its various funding avenues are utilised in the best interests of its members and the community.

For the financial year ending 31 December 2022, ESNLC reported income of \$336,833 and expenses of \$368,703, resulting in a deficit of \$31,870 for the year. The reported deficit is a result the Committee of Management continues to scrutinise. In an effort to continuously improve its financial reporting processes, ESNLC has commenced reporting its figures in a more meaningful manner. The new reporting will allow senior staff and the Committee of Management to understand, more clearly, how the income of the ESNLC is derived. The reporting's previous focus on expenditure combined with this new understanding of income will ensure that all decisions going forward continue to uphold both our members and the community, as well as ensuring enduring financial stability.

We would not have achieved all we did in 2022 without the tireless efforts of the Committee of Management, our management, our staff, our volunteers, our members and the beautiful community that we are so honoured to serve. I thank you all. I also thank all our generous funding partners who are as community-orientated as ESNLC.

Thank you also to Collins & Co for their assistance with the preparation of the financial report. The audited financial report for the financial year ending 31 December 2022 is included in this Annual Report on page 7.

Juhee Tulshyan



ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.

A.B.N 22 616 363 473

**GENERAL PURPOSE FINANCIAL REPORT FOR
THE YEAR ENDED 31 DECEMBER 2022**

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
GENERAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
COMMITTEE'S REPORT

Your committee members present the general purpose financial report on the entity for the financial year ended 31 December 2022.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Name	Portfolio	
Greg Day	Chair	In office for the full Calendar Year
Lynne Wittner	Secretary	In office for the full Calendar Year
Juhee Tulshyan	Treasurer	In office for the full Calendar Year
Simon Hall	Committee Member	In office for the full Calendar Year
Penny Digaletos	Committee Member	In office for the full Calendar Year
Helen McDonald	Committee Member	In office from 1 January 2022 to 23 February 2022
Ruth Avery	Committee Member	In office for the full Calendar Year
Jeffrey Rowland	Committee Member	In office from 1 January 2022 to 28 May 2022
Karen Elsbury	Committee Member	In office from 18 March 2022 to 12 September 2022

Principal Activities

The principal activity of the entity during the financial year was:

Elwood St. Kilda Neighbourhood Learning Centre Inc. (ESNLC) is a not-for-profit, community based organisation that provides quality adult education programs, community service and support. ESNLC is a Learn Local provider and Neighbourhood House. The programs and activities at ESNLC aim to cater to the needs of those most disadvantaged in the community, empowering them to overcome educational gaps and social isolation within a supportive environment. Government funded and low cost places are available in pre-accredited, accredited and general courses that focus on, literacy, vocational skills, English as an additional language and computer skills. ESNLC also offers public internet cafe access, short courses and recreational activities as well as provision of rooms for a wide range of community support groups and clubs.

Significant Changes

No significant changes in the nature of the entity's activity occurred during the financial year.

Operating Results

The deficit for the year attributable to the entity amounted to \$31,870 (2021: \$58,860 surplus).

Significant Changes in State of Affairs

No significant changes in the entity's state of affairs occurred during the financial year.

After Balance Date Events

A matter has continue to evolve since 31 December 2022 that has significantly affected, or may significantly affect:

- (a) the entity's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the entity's state of affairs in future financial years.

The COVID-19 pandemic may induce some changes in the state of affairs of the Association during the financial period ended 31 December 2023. The committee members will take all necessary measures to preserve reserves and shepherd the Association through this uncertain period.


Signed in accordance with a resolution of the Members of the Committee:

Chairperson



 Greg Day

Treasurer



 Juhee Tulshyan

Dated this

12 day of APRIL 2023

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 \$	2021 \$
REVENUE	2	336,833	391,473
EXPENDITURE			
Administration expenses		26,906	14,586
Depreciation and amortisation expenses		1,359	-
Employee benefits expenses		308,461	286,139
Finance costs		81	235
Grant expenses		15,608	14,177
Other expenses		16,288	17,476
TOTAL EXPENDITURE		368,703	332,613
NET SURPLUS/(DEFICIT) ATTRIBUTABLE TO THE ASSOCIATION		(31,870)	58,860

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 \$	2021 \$
NET SURPLUS/(DEFICIT) ATTRIBUTABLE TO THE ASSOCIATION	(31,870)	58,860
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	<u>(31,870)</u>	<u>58,860</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO THE ASSOCIATION	(31,870)	58,860

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	210,013	275,914
Financial assets	4	207,116	180,918
Trade and other receivables	5	23,302	29,448
Other current assets	6	3,206	2,248
TOTAL CURRENT ASSETS		443,637	488,528
NON CURRENT ASSETS			
Property, plant and equipment	7	-	-
Intangible assets	8	6,316	-
TOTAL NON-CURRENT ASSETS		6,316	-
TOTAL ASSETS		449,953	488,528
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	16,616	13,239
Income received in advance	10	25,057	21,906
Employee entitlement provisions	11	13,224	28,519
Lease liabilities	12	3,951	-
TOTAL CURRENT LIABILITIES		58,848	63,664
NON-CURRENT LIABILITIES			
Employee entitlement provisions	11	4,013	8,281
Lease Liabilities	12	2,379	-
TOTAL NON-CURRENT LIABILITIES		6,392	8,281
TOTAL LIABILITIES		65,240	71,945
NET ASSETS		384,713	416,583
EQUITY			
Accumulated funds		384,713	416,583
TOTAL EQUITY		384,713	416,583

The statement of financial position is to be read in conjunction with the audit report and the notes to the financial statements.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2022

	Accumulated Funds \$	Total \$
Balance as at 1 January 2021	357,723	357,723
Surplus/ (Deficit) attributable to the Association	58,860	58,860
Balance as at 31 December 2021	<u>416,583</u>	<u>416,583</u>
Surplus/ (Deficit) attributable to the Association	(31,870)	(31,870)
Balance as at 31 December 2022	<u><u>384,713</u></u>	<u><u>384,713</u></u>

The statement of changes in equity is to be read in conjunction with the audit report and the notes to the financial statements.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		343,369	384,584
Payments to suppliers and employees		(383,707)	(354,420)
Interest received		1,980	1,110
Net cash generated from/(used in) operating activities	13	(38,358)	31,274
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		-	-
Proceeds on disposal of property, plant and equipment		-	-
Net cash (used in)/provided by investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments on lease liability		(1,345)	-
Net cash (used in)/provided by finance activities		(1,345)	-
Net increase/(decrease) in cash held		(39,703)	31,274
Cash and cash equivalents at beginning of financial year		456,832	425,558
Cash and cash equivalents at end of financial year	13	417,129	456,832

The statement of cash flows is to be read in conjunction with the audit report and the notes to the financial statements.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1. Statement of Significant Accounting Policies

This financial report includes the financial statements and notes of the Elwood St. Kilda Neighbourhood Learning Centre Inc., an incorporated association, which is incorporated in Victoria under the Associations Incorporation Reform Act 2012.

Basis of preparation

Elwood St. Kilda Neighbourhood Learning Centre Inc. applies AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060).

The financial statements are general purpose financial statements that have been prepared in accordance with AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060) of the Australian Accounting Standards Board, the Australian Charities and Not for Profits Commission Act 2012 and the Associations Incorporation Reform Act 2012 (Victoria). The Association is a not-for-profit Association for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Income Tax

The Association is exempt from paying income tax by virtue of Sections 50-50 & 50-52 of the Income Tax Assessment Act 1997.

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and any impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1. Statement of Significant Accounting Policies (continued)

b. Property, Plant and Equipment (continued)

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, is depreciated on the diminishing value method over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the comprehensive income statement.

c. Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

For leases that have significantly below-market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn/concessionary leases), the Association has adopted the temporary relief under AASB 2018-820 and measures the right-of-use assets at cost on initial recognition.

d. Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Finance instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1. Statement of Significant Accounting Policies (continued)

d. Financial Instruments (continued)

(i) Financial assets at fair value through the profit and loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Association's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available-for-sale Financial assets

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the Association assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence that impairment as a result of one or more events (a "loss event") has occurred, which has an impact on the estimated future cash flows of the financial asset(s).

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1. Statement of Significant Accounting Policies (continued)

d. Financial Instruments (continued)

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the Association recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the Association no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

e. Impairment of Assets

At the end of each reporting period, the Association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the Association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

f. Employee Entitlements

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy any vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1. Statement of Significant Accounting Policies (continued)

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

h. Revenue and Other Income

The Association applies Australian Accounting Standards AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Revenue is measured at the fair value of the consideration received or receivable.

Revenue is brought to account when received and to the extent that it relates to the subsequent period it is disclosed as a liability.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Income from Operating Grants

When the Association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable Accounting Standards (for example, AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Income from Capital Grants

When the Association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Association recognises income in profit or loss when or as the Association satisfies its obligations under the terms of the grant.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1. Statement of Significant Accounting Policies (continued)

Interest Revenue

Interest revenue is recognised when the Association obtains control over the funds which is generally at the time of receipt.

Donations

Donation income is recognised when the Association obtains control over the funds which is generally at the time of receipt.

i. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised as expenses in the period in which they are incurred.

j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

k. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

l. Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the Association during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

m. Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

n. Key Estimates

(i) Impairment

The Association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 \$	2021 \$
Note 2. Revenue		
Grants	258,558	279,065
Donations	2,555	2,567
Membership fees	1,602	840
Student fees	18,487	10,875
Rental income	36,642	14,733
Computer access	1,040	870
Yoga classes	9,756	3,985
Community workshops	80	26
Interest	1,980	1,110
Jobseeker subsidy	-	19,800
COVID-19 grants	-	50,400
Other revenue	6,133	7,202
	<u>336,833</u>	<u>391,473</u>
Note 3. Cash and Cash Equivalents		
Cash on hand	172	164
Cash at bank	209,841	275,750
	<u>210,013</u>	<u>275,914</u>
Note 4. Financial Assets		
Term deposits	207,116	180,918
	<u>207,116</u>	<u>180,918</u>
Note 5. Trade and Other Receivables		
Trade receivables	23,302	29,448
Less provision for doubtful debts	-	-
	<u>23,302</u>	<u>29,448</u>
Note 6. Other Current Assets		
<u>Current</u>		
Accrued revenue	1,284	503
Prepayments	1,922	1,745
	<u>3,206</u>	<u>2,248</u>
Note 7. Property, Plant and Equipment		
Plant and equipment - at cost	9,716	9,716
Office furniture and equipment - at cost	21,957	21,957
Less accumulated depreciation	(31,673)	(31,673)
	<u>-</u>	<u>-</u>
Note 8. Intangible Assets		
Right of use assets - at cost	7,675	204
Less accumulated amortisation	(1,359)	(204)
	<u>6,316</u>	<u>-</u>

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 \$	2021 \$
Note 9. Trade and Other Payables		
Trade payables	624	147
Accrued expenses	4,218	4,233
GST payable	1,288	2,699
PAYG Withholding Tax payable	2,953	4,019
Superannuation payable	7,533	2,141
	<u>16,616</u>	<u>13,239</u>
Note 10. Income Received in Advance		
Fees received in advance	-	-
Grants in advance	25,057	21,906
	<u>25,057</u>	<u>21,906</u>
Note 11. Employee Entitlement Provisions		
Current		
Annual leave	8,414	11,908
Long service leave	4,810	16,611
	<u>13,224</u>	<u>28,519</u>
Non-current		
Long service leave	4,013	8,281
	<u>4,013</u>	<u>8,281</u>
Note 12. Lease Liabilities		
Current		
Lease Liabilities	3,951	-
	<u>3,951</u>	<u>-</u>
Non-current		
Lease Liabilities	2,379	-
	<u>2,379</u>	<u>-</u>
Note 13. Notes to the Statement of Cash Flows		
Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax		
Net surplus/(deficit) attributable to the Association	(31,870)	58,860
Non-cash flow item:		
Depreciation and amortisation	1,359	-
Changes in assets and liabilities:		
- (Increase)/decrease in trade receivables	6,146	(14,068)
- (Increase)/decrease in accrued revenue	(781)	837
- (Increase)/decrease in prepayments	(177)	(261)
- Increase/(decrease) in trade and other payables	3,377	(1,437)
- Increase/(decrease) in fees received in advance	-	(758)
- Increase/(decrease) in grants received in advance	3,151	(12,517)
- Increase/(decrease) in provisions	(19,563)	618
	<u>(38,358)</u>	<u>31,274</u>

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 \$	2021 \$
Note 13. Notes to the Statement of Cash Flows (continued)		
Cash and cash equivalents at end of financial year		
Cash on hand	172	164
Cash at bank	209,841	275,750
Cash in term deposits	207,116	180,918
	<u>417,129</u>	<u>456,832</u>
Note 14. Contingent liabilities		
The Association had no contingent liabilities as at 31 December 2022.		
Note 15. Commitments		
The Association had no commitments for expenditure as at 31 December 2022.		
Note 16. Related party transactions		
<i>Transactions with related parties</i>		
There were no transactions with related parties during the current and previous financial year.		
<i>Receivable from and payable to related parties</i>		
There were no trade receivables from or trade payables to related parties at the current and previous reporting date.		
<i>Loans to/from related parties</i>		
There were no loans to or from related parties at the current and previous reporting date.		
Note 17. Events after the reporting period		
No matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the incorporated Association's operations, the results of those operations, or the Association's state of affairs in future financial years.		

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee the financial report as set out on pages 2 to 14:

- 1 Presents a true and fair view of the financial position of Elwood St. Kilda Neighbourhood Learning Centre Inc. as at 31 December 2022 and its performance for the year ended on that date in accordance with Australian Accounting Standards.
- 2 At the date of this statement, there are reasonable grounds to believe that Elwood St. Kilda Neighbourhood Learning Centre Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Chairperson



Greg Day

Treasurer



Juhee Tulshyan

Dated this

12 day of APRIL 2023

TOWARDS A VISION SHARED

**Collins & Co
Audit Pty Ltd**127 Paisley Street
Footscray VIC 3011
AustraliaPhone (03) 9680 1000
Fax (03) 9689 6605www.collinsco.com.au

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT FOR PROFITS COMMISSION ACT 2012
TO THE MEMBERS OF
ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473**

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 31 December 2022 there have been:

- i. No contraventions of the auditor independence requirements of the Australian Charities and Not for Profits Commission Act 2012 in relation to the audit; and
- ii. No contravention of any applicable code of professional conduct in relation to the audit.

Frederik Ryk Ludolf Eksteen CA
ASIC Auditor Registration Number 421448

Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011

Dated this 13th day of April 2023

TOWARDS A VISION SHARED

**Collins & Co
Audit Pty Ltd**127 Paisley Street
Footscray VIC 3011
AustraliaPhone (03) 9680 1000
Fax (03) 9689 6605www.collinsco.com.au**ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS****Opinion**

I have audited the accompanying financial report of Elwood St. Kilda Neighbourhood Learning Centre Inc. (the Association), which comprises the balance sheet as at 31 December 2022, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the members of the Board.

In my opinion, the financial report of the Association is in accordance with *the Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 31 December 2022 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards as per Note 1, *the Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Elwood St. Kilda Neighbourhood Learning Centre Inc. to meet the requirements of the *Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

TOWARDS A VISION SHARED

**Collins & Co
Audit Pty Ltd**

127 Paisley Street
Footscray VIC 3011
Australia

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www.collinsco.com.au

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Auditor: Frederik Ryk Ludolf Eksteen

ASIC Registration Number: 421448

Address: Collins & Co Audit Pty Ltd, 127 Paisley Street, FOOTSCRAY VIC 3011

Signature:

Date: 13 April 2023

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 \$	2021 \$
INCOME		
Grant Related Income	258,558	279,065
DET ACFE	112,977	128,611
DHHS Coordination	92,580	88,898
DSS Volunteer Grant	2,000	2,000
CEP Community Environment Program	-	13,844
CoPP Roomers Service Agreement	26,891	25,687
CoPP Galliamble 2019-20 (SI1907)	-	1,000
CoPP Disadvantaged Scholarship Fund 2020-21	-	1,000
CoPP Roomers Digital 2020-21	-	1,000
CoPP City of Souls Support 2020-21	600	400
CoPP Galliamble 2020-21 (SIP2000004)	1,373	3,225
CoPP Community Strength Volunteer Co-ordination	-	10,000
CoPP CQRG2130 One Day in the Life	400	1,600
CoPP Seniors Festival 2021	-	800
CoPP Toyota Equipment TEF 2212	1,000	1,000
CoPP Disadvantaged Scholarship Fund 2021-22	1,000	-
CoPP Community Strengthening Sustainability	10,000	-
CoPP Program Support: Writing without Pens	1,000	-
CoPP Diversity & Ageing: Winter Solstice	895	-
CoPP Galliamble Therapeutic Art	3,710	-
Bendigo Bank Kitchen Library	1,337	-
CoPP Quick Response Grant	1,995	-
CoPP Seniors Festival 2022	800	-
Other Income	78,275	42,208
Donations - General	985	1,593
Donations - Kitchen Garden	-	154
Donations- Kitchen Library	-	60
Donations - Roomers	1,570	760
Membership fees - General	105	335
Membership fees - Kitchen Library	1,497	505
Student Fees	18,487	10,875
Rental Income	36,642	14,733
Computer Access	1,040	870
Yoga Classes Income	9,756	3,985
Community Workshops	80	26
Administration Support	636	677
Sustainable Neighbourhood	-	(15)
Jobs Victoria	4,286	-
Wyndham CEC Digital Literacy	(667)	667
Other Fees and Charges	285	5,873
Craft Club	795	-
Plant Sales	341	-
PSB NHVic Income	440	-
Misc. Income	17	-
Interest received	1,980	1,110
COVID-19 Related Assistance	-	70,200
Business Support Funds	-	50,400
JobKeeper	-	19,800
TOTAL INCOME	336,833	391,473

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 \$	2021 \$
EXPENDITURE		
Administration Expenses	26,906	14,586
Accounting Fees	-	350
Advertising & Promotion	75	-
Audit Fees	3,400	3,250
Bad Debts	-	400
Computer Expenses	4,683	140
Electricity	2,368	2,178
Fees & Permits	205	-
Gas	1,609	931
Insurance - General	968	894
Internet Charges	1,000	1,096
Legal Fees	4,136	-
Meeting Expenses	797	684
Postage, Freight and Courier	191	254
Printing & Stationery	1,454	1,734
Staff Amenities	3,998	493
Telephone Charges	2,022	2,182
Depreciation and amortisation expenses	1,359	-
Amortisation - Right of Use Assets	1,359	-
Depreciation - Plant & Equipment	-	-
Employee benefits expenses	308,461	286,139
Agency Temp Staff	-	-
Contractor Staff	20,924	5,877
S&W Annual Leave Provision	(3,494)	605
S&W LSL Provision	(21,534)	13
S&W Portable Long Service Allowance	3,417	3,701
S&W Recruitment Expense	380	140
S&W Salaries & Wages	276,958	248,541
S&W Superannuation	28,403	24,031
S&W Unpaid Superannuation	-	310
S&W Workers' Compensation	3,407	2,921
Finance costs	81	235
Bank Charges	81	130
Credit Card Fees	-	105
Grant expenses	15,608	14,177
Assets Purchased (Grant)	1,088	2,000
Catering (Grant)	640	81
Consultancy Fees (Grant)	5,892	1,131
Equipment Hire (Grant)	-	800
Excursion Fees (Grant)	2,646	2,085
Materials (Grant)	1,707	4,184
Performance Fees (Grant)	2,028	2,150
Scholarships	-	100
Sundries (Grant)	1,176	1,646
Travel & Accommodation (Grant)	431	-

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 \$	2021 \$
Other expenses	16,288	17,476
Computers - Office	101	506
Consultancy Fees	94	-
Course Material	257	-
COVID-19 Refunds/Credits	-	1,230
Employee Support and Supervision Costs	690	-
Equipment Hire/Lease	1,492	3,900
Furniture and Fittings <\$5,000	384	45
Garden Equipment	44	-
Health & Safety	102	464
Interest expense	207	-
IT purchases < \$5,000	175	-
Kitchen Garden	364	14
Kitchen Library	135	158
Kitchen Suppliers	109	-
Membership Fees Paid	936	1,316
PayPal Fees	25	51
Repairs & Maintenance	1,223	413
Roomers Publication	4,925	4,925
Software Subscriptions	3,763	4,035
Square Fees	288	74
Training & Development (Staff)	874	77
Volunteer Costs	100	268
TOTAL EXPENDITURE	368,703	332,613
Net surplus/(deficit) attributable to the Association	(31,870)	58,860

a year's overview

2022 IN PHOTOS



A little taste of the truly amazing items created by participants of our Social Craft Club.



Our Kitchen Garden is thriving thanks to the hard work from our volunteers! The team have been selling herbs and plants propagated in the garden and continue to focus on growing produce sustainably within urban areas.



a year's overview

2022 IN PHOTOS



2022 saw the Elwood Community Choir return to the house, along with the official launch of the amazing Elwood Singing Walking Trail.

The Seniors Week Musical Tea Party in October saw over 50 people attend to sing along to 'The Vardos Duo' who provided an entertaining and engaging performance.



a year's overview

2022 IN PHOTOS



Our community embraced a wide range of workshops run at ESNLC in 2022. From Pasta Making to Managing Bokashi Bins, there was something for everyone to learn and connect with others.



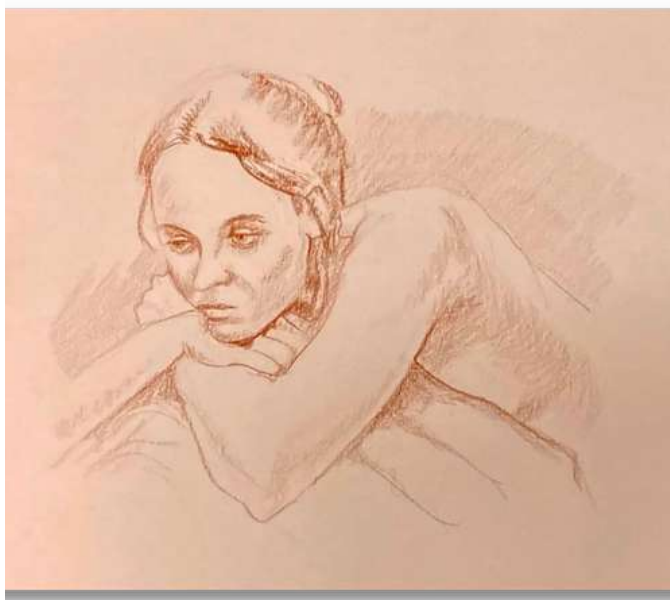
a year's overview

2022 IN PHOTOS

Run by an incredible group of volunteers, our Elwood Kitchen Library celebrated its first birthday in 2022 and grew its inventory of pre loved items to over 460 items.



Amazing art from the very talented participants of Life Drawing, run at ESNLC on Thursday nights.



'Kayla' – red chalk on paper, David Dickson



"Merran posing" – charcoal on paper, A V R

a year's overview

FUNDERS & OUR PEOPLE

Thank you - Funders

Federal Government Australia - Community Grants Hub, State Government Victoria - Jobs Victoria, Department of Education and Training and Department of Families, Fairness and Housing, City of Port Phillip Council, Bendigo Bank, Elwood Community Bank, Toyota and Individual donations.

Thank you - Supporters and Partners

ACFE (Adult and Community Further Education), Asylum Seeker Resource Centre, Community House Network, City of Port Phillip Council, Elwood Toy Library, Neighbourhood Houses Victoria, Ngwala Willumbong Ltd, Poet's Garden, Port Phillip Community Group, South Port Community Centre and South Port Day Links Inc.

Elwood Neighbourhood House Committee of Management

Greg Day - Chair, Lynne Wittner - Secretary, Juhee Tulshyan - Treasurer, Ruth Avery, Penny Digaletos, Karen Elsbury, Simon Hall, Helen McDonald, Jeffrey Rowland - Committee Members.

Elwood Neighbourhood House Staff

Karen Elsbury - Executive Director, Arna O'Connell - Interim Manager, Effie Senese - Manager, Simone Jamieson - Manager, Melanie Norton - Acting Manager/Education Coordinator, Georgie McRae - Community Engagement Coordinator, Sheryl Mackintosh - Bookkeeper, Zoe Tovey - Administration Officer, Janet Donald - Roomers Coordinator, Maryanne Lynch - Roomers Coordinator, Vivien Atkins - EAL Tutor, Damian Curtain - Art Therapy Tutor, Vandana Dhaka - Digital Literacy Tutor, Penny Digaletos - Yoga Instructor, Monica Fleck - Yoga Instructor (contractor), Jesicka Iliomanis - EAL Tutor, Victoriya Repka - Russian Digital Literacy Tutor. Also considered family is Francisca Allende (Kitchen Garden), Joanne Baker (Kitchen Library), Maryanne Lukic (Social Craft Club) and Caroline Masel (EAL). And we couldn't do what we do without all of our fabulous volunteers - we thank you all!

Elwood St Kilda Neighbourhood Learning Centre respectfully acknowledges the Yaluk-ut Weelam clan of the Boon Wurrung. We pay our respect to their Elders, past and present. We acknowledge and uphold their continuing relationship to this land.

e+snlc

elwood + st kilda
neighbourhood learning centre

ANNUAL REPORT 2022



ELWOOD ST KILDA NEIGHBOURHOOD LEARNING CENTRE INC
87 TENNYSON STREET, ELWOOD VIC 3184
P: 9531 1954 E: ESNLC@ESNLC.COM.AU W: ESNLC.COM.AU