

e+snlc

elwood + st kilda
neighbourhood learning centre

ANNUAL REPORT FOR 2020

Recording



Our Vision

To be a warm, vibrant and inclusive hub, supporting, educating and empowering members of the Elwood and St Kilda communities, with links to surrounding communities.

Our Mission

To provide a quality learning environment and opportunities for community connection through the active commitment of the ESNLC committee, staff, teachers and volunteers.

Chairperson's Report - Lynne Wittner

I am pleased to present the 2020 report on behalf of the Committee of Management. As mentioned in last year's annual report we had several people move on from the committee and the consequence of this was that when we did form our new committee we were slightly down on members. But as this very different year panned out this situation changed, and we were able to welcome new members to make up the short fall. So I would like to thank, Penny Digaletos, Mary Hall, Ruth Avery, Helen McDonald, Simon Hall, Greg Day , Juhee Tulshyan and Simone Jamieson. The commitment and contribution of this group has been exceptionally valuable during what has turned out to be a very unexpected and different year.

In 2020 our monthly meetings continued. The first three were in person and then like many others we had to adapt to "online meetings". So, the last eight meetings and the 2020 AGM were held using Zoom. The transition to this method was very smooth and we still managed to a high attendance rate at all meetings. During this time, we managed to redesign and further review the 2017- 2020 Strategic Plan to make it more concise and focused. The necessity of the House to change its operational procedures due to the pandemic meant that several aspects of the original plan could no longer be achieved. The committee felt that it was important to have more specific directed achievable goals. These decisions and contributions will assist the new committee when planning for the next 2021- 2024 Strategic Plan.

A Neighbourhood House such as ours is known for creating opportunities for people to meet and as a point of connection within the community. Obviously, for most of the year the House was not able to operate allowing for personal face to face interaction. It was a little bit sad that we could not share with others the upgrades that had taken place at the start of the year, with the fresh paint and new storage spaces. Having to postpone planned programs such as the sustainable kitchen garden and library, meant we were not able to expand our services to others within our community as well.



ARCS graduates socially distance for a photo



However, the commitment of the staff throughout 2020 was anything short of exceptional. There is no doubt that the time and effort put into ensuring that people still felt connected and that they were able to continue providing services was an amazing achievement. They kept up to date with all opportunities being offered, such as all levels of government support, grants and organising opportunities to cater for different skills that people wanted to learn because of their changed circumstances. Largely because of the government support we were able to maintain our staff for most of the year. However, towards the end of the year due to resignation and changed circumstance the committee endorsed the creation of a new staff role of a Volunteer Coordinator to assist and consolidate procedures for volunteer training and management moving forward.

It has been a privilege to have been able to witness how everyone responsible for the operations of the House have managed to adapt and assist us all in continuing to be an important part of the community. I wish to thank everyone involved and I look forward to seeing how these changes further impact our service moving forward.

Lynne Wittner

Manager's Report- Simone Jamieson

Unprecedented. Pivot. Zoom. These three words were unfortunately part of all our lives in 2020. After much skill, hard work and dedication by our whole team and community, ESNLC responded well to the health crisis and was able to provide the best level of support, care and education possible. We acknowledge that 2020 was a very difficult one for many of our members and participants and we hope that those who suffered received the care and support they needed, not only with our organisation but by others and the community at large. Moving forward we know that the COVID pandemic will have a long lasting affect and we wish to continue being relevant for Elwood and surrounds.

During March 2020 we were home to 12 staff, 22 volunteers, 92 students (enrolled in 14 weekly adult education classes), approximately 360 participants attending one of our 25 weekly activities, all totalling 87 hours of programs on the average week. On March 23rd, 2020 every activity in the house stopped. Staff, volunteers, students, everyone was asked not to attend the Centre until further notice due to the COVID-19 pandemic. It was shocking.

We all had so many questions and not enough answers. During this time staff, volunteers and participants did the best they could to cope with such a global health event. For the next 7 months, the only services we were able to deliver onsite were Foodbank, one on one computer training for Zoom for people who needed it for important life skills, click and collect for Toy Library and contactless printing services. Other than that, it was about the need to support each other and move as much as we could to the online platform Zoom. I would like to sincerely thank the extraordinary contribution that came



from all staff to get us through. All staff worked more hours than ever before. Everyone had to learn new skills quickly and we did it. Thank you.

I would also like to thank our peak body organisations who checked in on us and provided unconditional support to our Centre through this time. The Committee of Management were also extraordinary in providing guidance and encouragement throughout the year. As a team we were able to really reflect on this organisation and talk about strategic planning for the future and the role this Centre plays in the community of Elwood and surrounds. Our funding bodies and our partners were all able to provide us with flexibility around delivering our wonderful services and it was with that level of adaptability we managed to get through.

I thank the staff, teachers and facilitators of the following programs who worked hard to make everyone safe: Learn Local computer, English and work skills classes, Yoga Gita, Good at Art, Yoga Nidra, French language, Spanish Language, Spanish for Kids, Art as Therapy, Indigenous Art as Therapy, Steiner Playgroup, Poet's Garden, Elwood Community Choir, Elwood Toy Library, Elwood College Community Services Program, Applied Reception & Customer Service, Alcoholics Anonymous, Alcoholics Anonymous Women's, Adult Children of Alcoholics, Walking Group, Roomers Writing Group, Life Drawing, Bones for Life (Feldenkrais), Book Club, Child revive first aid, Elwood playgroup carseat checking program, Elwood Childcare Centre fundraising.

Simone Jamieson



Education and Sustainability- Melanie Norton

EDUCATION

Education and Training at Elwood Neighbourhood House provided many opportunities to be creative and pivot in 2020 to ensure we were still meeting the needs of our community in terms of education but also continuing routine, continuing connections and decreasing isolation. Very quickly we were told in March we had to stop all classes and we were very keen to keep as much going as we could. We discovered Zoom, moved all of our classes online and spent time one on one teaching our students how to use Zoom over the phone so that they could continue their lessons as normal as possible. Our English classes



transitioned very well with a lot of work from our amazing teacher Vivien who also had to learn to use Zoom and adjust her lesson plans and teaching style to online while managing a less than perfect internet connection. The English students were very grateful to still be seeing each other weekly and said they learnt so much more about each other, getting a glimpse into each other's homes, families and pets. We even had a student who had to return home to their country, getting up at midnight to join the class. Our Russian Computer teacher was amazing at encouraging her students to move online. Teaching someone how to use a computer on a computer is a very difficult challenge that Victoriya met and exceeded as she always does. All of our teachers have gone above and beyond in 2020 to ensure ongoing learning and so much more for our community. The added bonus of teaching our students to use Zoom for our classes, is that they had the confidence to join so many other Zoom activities such as Yoga, Trivia, Choir, Book clubs and helped keep in touch with others during lockdown.

We increased our communication with our community and students during Covid, who weren't attending classes through individual phone calls, increased newsletters and regular Facebook posts. We paired with some amazing people to match up people who were lonely, needed shopping, dog walking and much more. We also paired with community to provide food for those in need. We focused on decreasing isolation, getting practical needs met and keeping people engaged.

SUSTAINABILITY

As part of our commitment to keep in touch with our community and keep everyone engaged during a difficult and isolating time, we continued to deliver workshops on sustainability on Zoom. These proved very popular. We asked community members to deliver these workshops on such topics as Neighbourhood Resilience, Creating bodycare products at home and Green Home Cleaning. While Environmental Sustainability may not have been a priority for everyone during the difficult time of 2020, our workshops had added bonuses of delivering a distraction from the ever present stress of COVID but also provided low cost or non buying options in everyday living.

Melanie Norton



Damian's Online Art Classes



Vivien teaching English safely
in the garden



Roomers Project- Maryanne Lynch

Despite the pandemic, The Roomers Project across 2020 continued to have clear and articulated outcomes for its participants and to deliver on the CoPP's Council Plan 2017-2037 and the Municipal Public Health and Wellbeing Plan.

Weekly workshops continued without interruption from 4 February through to 15 December on a weekly basis. These workshops were conducted by Roomers Coordinator Maryanne Lynch. Very quickly the workshops were conducted by Zoom but with face to face encounters at top and tail of the year. Attendance at workshops across the year were extremely consistent—with many beneficial communications between all who are in the workshop. Participants continued to articulate that the workshops have been a “lifeline” for them in these times.

The Roomers group also collectively delivered a theme plus artwork and written material towards Issues #68 and #69 of the Roomers Magazine, titled (respectively) “It’s a small world” and “Control is not possible”. Distribution took multiple forms, including on-street landing and a mailed membership drive. The initiative to include pieces by Roomers participants in the ESNLC newsletter continued apace across the year. This went out to approximately 300 members on a fortnightly basis and the feedback was very positive. Several members of the Roomers group participated in online creative forums under the aegis of RoarLive, via Zoom, and other members as well as ESNLC staff attended as audience.

Maryanne undertook a course via Zoom and online, titled Adult Literary and Numeracy Practitioner Program.

She and Simone also strategised towards a project in 2021 called We Live Here, including extended or developing partnerships with Elwood Secondary College and Elwood Primary School, as well as submitting two applications to the Neighbourhood House Association regarding the same.

What became very clear in this time of hardship for us all is that the Roomers group has a solid and sustaining identity, and that its participants feel confident in this identity and in its position in the ESNLC.

Maryanne Lynch



Issues 68 & 69



Emma and Roderick at the Roomers Christmas breakup in the park





Treasurer's Report- Juhee Tulshyan

What a pleasure it was to be appointed Treasurer of the ESNLC in September 2020. I would like to start by saying thank you to the Committee of Management for such a warm welcome; I am honoured to be part of such a vibrant group that is so passionate about helping our community thrive.

2020 was not without its challenges, so I am pleased to announce that the ESNLC reported income of \$514,819 and expenses of \$352,284, resulted in a surplus of \$162,535 for the financial year ending 31 December 2020. This is a fantastic result and could not have been achieved without the combined efforts of our management, our staff, our Committee of Management, our volunteers and all our members who continued to support our organisation through a very challenging period. The ESNLC was also the recipient of funding and subsidies, which is crucial to ensuring that we can continue the important work that we do.

The audited financial report for the financial year ending 31 December 2020 is included in this Annual Report on the next page.

Juhee Tulshyan



Bread donated by Bakers Delight
Elwood



Every one had to use Zoom



It's colder in Tassie where Mel worked remotely



Every body meet Alfie, destined to be
THE most important member of ESNLC

Elwood St. Kilda Neighbourhood Learning Centre Inc.

ABN 22 616 363 473

Financial Report - 31 December 2020

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Committee report
31 December 2020

The committee present their report, together with the financial statements, on the incorporated association for the year ended 31 December 2020.

Committee members

The following persons were committee members of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated.

Lynne Wittner – Chair
Mary Hall – Secretary
Ingrid Conroy – Treasurer (resigned 8 May 2020)
Juhee Tulshyan – Treasurer (appointed 23 September 2020)
Penny Olgaletos
Greg Day (appointed 23 September 2020)
Helen McDonald
Ruth Avery
Simon Hall

Operating result

The profit of the incorporated association for the year amounted to \$162,535 (2019: \$60,855)

Principal activities

Elwood St Kilda Neighbourhood Learning Centre Inc (ESNLC) is a not-for-profit, community based organisation that provides quality adult education programs, community service and support. ESNLC is a Registered Training Organisation, Learn Local provider and Neighbourhood House. The programs and activities at ESNLC aim to cater to the needs of those most disadvantaged in the community, empowering them to overcome educational gaps and social isolation within a supportive environment. Government funded and low cost places are available in pre-accredited, accredited and general courses that focus on, literacy, vocational skills, English as an additional language and computer skills. ESNLC also offers public internet cafe access, short courses and recreational activities as well as provision of rooms for a wide range of community support groups and clubs.

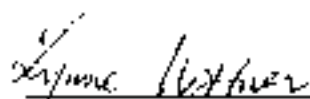
Significant changes in the state of affairs

No significant changes in the incorporated association's state of affairs occurred during the financial year.

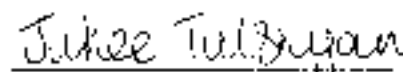
Auditors Independence Declaration

A copy of the auditor's independence declaration as required under division 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 has been included.

On behalf of the committee



Lynne Wittner
Chair



Juhee Tulshyan
Treasurer

Date: 05/05/2021

Elwood St. Kilda Neighbourhood Learning Centre Inc.

Contents

31 December 2020

Auditor's independence declaration	3
Statement of profit or loss and other comprehensive income	4
Statement of financial position	5
Statement of changes in equity	6
Statement of cash flows	7
Notes to the financial statements	8
Officers' declaration	15
Independent auditor's report to the members of Pinnacle Incorporated Association RDR General Purpose	16

**AUDITOR'S INDEPENDENCE DECLARATION TO THE MEMBERS OF ELWOOD ST. KILDA
NEIGHBOURHOOD LEARNING CENTRE INC.**

I declare that, to the best of my knowledge and belief during the year ended 31 December 2020 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Kidmans Partners Audit Pty Ltd
ABN: 46 143 986 841



John Petridis
Director

Dated 5th May 2021

Kidmans Partners Audit Pty Ltd

Suite 4, 255 Whitehorse Road, Balwyn,
Victoria, Australia 3103

Postal Address: P.O. Box 718, Balwyn,
Victoria, Australia 3103

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Statement of profit or loss and other comprehensive income
For the year ended 31 December 2020

	Note	2020 \$	2019 \$
Revenue	3	514,819	372,119
Expenses			
Administration expenses		(15,231)	(24,935)
Depreciation expense		(1,720)	(1,473)
Employee benefits expense		(300,110)	(243,525)
Finance costs		(558)	(4,592)
Grant expenses		(13,072)	(12,962)
Other expenses		(21,593)	(23,767)
		<hr/>	<hr/>
Surplus/(deficit) for the year		162,535	60,865
Other comprehensive income for the year		<hr/> -	<hr/> -
Total comprehensive income for the year attributable to the members of Elwood St. Kilda Neighbourhood Learning Centre Inc.		<hr/> <u>162,535</u>	<hr/> <u>60,865</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Statement of financial position
As at 31 December 2020

	Note	2020 \$	2019 \$
Assets			
Current assets			
Cash and cash equivalents	4	425,558	259,326
Trade and other receivables	5	15,380	650
Other current assets	6	2,824	4,165
Total current assets		<u>443,762</u>	<u>264,141</u>
Non-current assets			
Property, plant and equipment	7	-	1,618
Right of use assets	8	-	102
Other non-current assets	6	-	1,095
Total non-current assets		<u>-</u>	<u>2,815</u>
Total assets		<u>443,762</u>	<u>266,956</u>
Liabilities			
Current liabilities			
Trade and other payables	9	14,676	14,256
Employee benefits	10	31,708	31,377
Lease liabilities	11	-	104
Other current liabilities	12	35,181	24,374
Total current liabilities		<u>84,565</u>	<u>70,119</u>
Non-current liabilities			
Employee benefits	10	4,474	1,657
Total non-current liabilities		<u>4,474</u>	<u>1,657</u>
Total liabilities		<u>89,039</u>	<u>71,768</u>
Net assets		<u>357,723</u>	<u>195,188</u>
Equity			
Retained earnings	13	357,723	195,188
Total equity		<u>357,723</u>	<u>195,188</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Statement of changes in equity
For the year ended 31 December 2020

	Note	Retained earnings \$	Total equity \$
Balance at 1 January 2019		134,323	134,323
Surplus/(deficit) for the year		60,865	60,865
Other comprehensive income for the year		-	-
		<u>60,865</u>	<u>60,865</u>
Total comprehensive income for the year			
Balance at 31 December 2019		<u>195,188</u>	<u>195,188</u>
		Retained earnings \$	Total equity \$
Balance at 1 January 2020		195,188	195,188
Surplus/(deficit) for the year		162,535	162,535
Other comprehensive income for the year		-	-
		<u>162,535</u>	<u>162,535</u>
Total comprehensive income for the year			
Balance at 31 December 2020		<u>357,723</u>	<u>357,723</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Statement of cash flows
For the year ended 31 December 2020

	Note	2020 \$	2019 \$
Cash flows from operating activities			
Receipts from customers		539,845	355,621
Payments to suppliers and employees		(375,971)	(320,351)
Interest received		2,462	3,468
		<u>166,336</u>	<u>38,738</u>
Net cash from operating activities			
Cash flows from investing activities			
Payments for property, plant and equipment		-	-
		<u>-</u>	<u>-</u>
Net cash used in investing activities			
Cash flows from financing activities			
Lease payments		(104)	(100)
		<u>(104)</u>	<u>(100)</u>
Net cash used in investing activities			
Net increase in cash and cash equivalents		166,232	38,638
Cash and cash equivalents at the beginning of the financial year		<u>259,326</u>	<u>220,688</u>
Cash and cash equivalents at the end of the financial year	4	<u><u>425,558</u></u>	<u><u>259,326</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Notes to the financial statements
31 December 2020

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB'), the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012 (Vic)* and associated regulations, as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Revenue recognition

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer.

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Sales revenue

Events, fundraising and fees are recognised when received or receivable.

Donations

Donations are recognised at the time the pledge is made.

Grants

Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Interest

Interest revenue is recognised when received or receivable.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

Note 1. Significant accounting policies (continued)

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Contract assets

Contract assets are recognised when the incorporated association has transferred goods or services to the customer but where the incorporated association is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives.

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the incorporated association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Note 1. Significant accounting policies (continued)

Trade and other payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Contract liabilities

Contract liabilities represent the incorporated association's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the incorporated association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the incorporated association has transferred the goods or services to the customer.

Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the incorporated association's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

Provision is made for employee's long service leave benefits where entitlement conditions have not yet been met.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Note 1. Significant accounting policies (continued)

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the incorporated association's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The incorporated association reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the incorporated association estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Coronavirus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the incorporated association based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the incorporated association operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the incorporated association unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Notes to the financial statements
31 December 2020

Note 3. Revenue

	2020	2019
	\$	\$
Grants	265,969	257,204
Donations	3,071	1,192
Membership fees	379	264
Student fees	9,351	38,056
Rental income	9,444	48,972
Computer access	500	1,867
Yoga classes	2,059	15,737
Interest	2,462	3,468
Jobkeeper subsidy	141,300	-
Cash flow boost	49,824	-
Covid grants	30,000	-
Other revenue	460	5,359
	<u>514,819</u>	<u>372,119</u>

Note 4. Current assets - cash and cash equivalents

	2020	2019
	\$	\$
Cash on hand	155	250
Cash at bank	425,403	259,076
	<u>425,558</u>	<u>259,326</u>

Note 5. Current assets - trade and other receivables

	2020	2019
	\$	\$
Trade receivables	680	650
Other receivables	14,700	-
	<u>15,380</u>	<u>-</u>

Note 6. Assets - other

	2020	2019
	\$	\$
<i>Current</i>		
Accrued revenue	1,340	2,928
Prepayments	1,484	1,237
	<u>2,824</u>	<u>4,165</u>
<i>Non-current</i>		
RTO license	-	1,095

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Notes to the financial statements
31 December 2020

Note 7. Non-current assets - property, plant and equipment

	2020	2019
	\$	\$
Furniture and fixtures - at cost	9,716	9,716
Office equipment – at cost	21,957	21,957
Less: Accumulated depreciation	<u>(31,673)</u>	<u>(30,055)</u>
	<u>-</u>	<u>1,618</u>

Note 8. Current assets - right-of-use assets

	2020	2019
Right-of-use asset	-	204
Less: Accumulated depreciation	<u>-</u>	<u>(102)</u>
	<u>-</u>	<u>102</u>

The incorporated association leases the property located at 87 Tennyson Street, Elwood which it is dependent on for the provision of its services. The lease term is two years expiring on 31 October 2021 and the lease payment is \$104 per annum.

Note 9. Current liabilities - trade and other payables

	2020	2019
	\$	\$
Trade payables	247	275
GST payable	1,434	(315)
PAYG withholding payable	3,377	4,604
Superannuation payable	2,107	2,181
Accrued expenses	3,200	3,200
Other payroll liabilities	<u>4,311</u>	<u>4,311</u>
	<u>14,676</u>	<u>14,256</u>

Note 10. Current liabilities - employee benefits

	2020	2019
	\$	\$
<i>Current</i>		
Annual leave	11,304	9,021
Long Service Leave	<u>20,404</u>	<u>22,356</u>
	<u>31,708</u>	<u>31,377</u>
<i>Non-current</i>		
Long service leave	<u>4,474</u>	<u>1,657</u>

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Notes to the financial statements
31 December 2020

Note 11. Non-current liabilities – lease liabilities

	2020 \$	2019 \$
Lease liability	-	104

Note 12. Current liabilities - other

	2020 \$	2019 \$
Grants received in advance	34,423	23,476
Other income in advance	758	898
	<u>35,181</u>	<u>24,374</u>

Note 13. Equity - retained earnings

	2020 \$	2019 \$
Retained earnings at the beginning of the financial year	195,188	134,323
Surplus/(deficit) for the year	<u>162,535</u>	<u>60,865</u>
Retained earnings at the end of the financial year	<u>357,723</u>	<u>195,188</u>

Note 14. Contingent liabilities

The incorporated association had no contingent liabilities as at 31 December 2020.

Note 15. Commitments

The incorporated association had no commitments for expenditure as at 31 December 2020.

Note 16. Related party transactions

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Note 17. Events after the reporting period

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for the incorporated association up to 31 December 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.


No other matter or circumstance has arisen since 31 December 2020 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

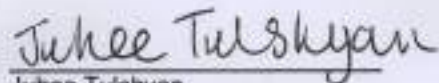
Elwood St. Kilda Neighbourhood Learning Centre Inc.
Committee statement
31 December 2020

In the committees' opinion:

- the attached financial statements and notes comply with the Australian Accounting Standards - Reduced Disclosure Requirements, the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012 (Vic)* and associated regulations;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 31 December 2020 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the committee


Lynne Wittner
Chair


Juhee Tulshyan
Treasurer

Date: 05/05/2021

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.

Opinion

We have audited the financial statements of Elwood St. Kilda Neighbourhood Learning Centre Inc., which comprises the Statement of Financial Position as at 31 December 2020, the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information, and the Statement by Members of the Committee.

In our opinion, the accompanying financial statements present fairly, in all material respects, (or give a true and fair view of) the financial position of the Association as at 31 December 2020, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards (AASB's) – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The committee is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee and Those Charged with Governance for the Financial Statements

The committee is responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, and for such internal control as the committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the association's financial reporting process.

Kidmans Partners Audit Pty Ltd

Suite 4, 255 Whitehorse Road, Balwyn,
Victoria, Australia 3103

Postal Address: P.O. Box 718, Balwyn,
Victoria, Australia 3103

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF ELWOOD ST KILDA NEIGHBOURHOOD
LEARNING CENTRE INC. (CONTINUED)****Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kidmans Partners Audit Pty Ltd

ABN: 46 143 986 841

**John Petridis**

Director

Dated 5th May 2021

COMPILATION REPORT TO THE MEMBERS OF ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.

We have compiled the accompanying additional information of Elwood St. Kilda Neighbourhood Learning Centre Inc. for the year ended 31 December 2020. The additional information has been prepared to satisfy the information needs of the committee of Elwood St. Kilda Neighbourhood Learning Centre Inc. in accordance with the accounting policies adopted in the preparation of the annual financial statements of Elwood St. Kilda Neighbourhood Learning Centre Inc. for the year ended 31 December 2020, as described in Note 1 to the financial statements.

The Responsibility of the Committee

The committee of Elwood St. Kilda Neighbourhood Learning Centre Inc. are solely responsible for the form and content of the additional information, the reliability, accuracy and completeness of the information used to compile it and for the determination that the basis of accounting used for its preparation is appropriate to meet their needs and appropriate for the purpose that the additional information was prepared.

Our Responsibility

On the basis of information provided to us by management we have compiled the accompanying additional information in accordance with the basis of accounting described above and APES 315 *Compilation of Financial Information*.

We have applied our professional expertise in accounting and financial reporting to compile the additional information in accordance with the basis of accounting described above. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Disclaimer

Since our engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile the additional information or the appropriateness of the basis of accounting used for its preparation. Accordingly, we do not express an audit opinion or a review conclusion on the additional information.

The additional information was compiled exclusively for the benefit of the management and the committee of Elwood St. Kilda Neighbourhood Learning Centre Inc. The additional information may not be suitable for other purposes. We do not accept responsibility for the contents of the additional information.

Kidmans Partners Audit Pty Ltd

ABN: 46 143 986 841

**John Petridis**

Director

Dated 5th May 2021

Kidmans Partners Audit Pty LtdSuite 4, 255 Whitehorse Road, Balwyn,
Victoria, Australia 3103Postal Address: P.O. Box 718, Balwyn,
Victoria, Australia 3103

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Additional Information
31 December 2020

	2020	2019
	\$	\$
Income		
DET ACFE	119,625	123,960
DET RTO (Skills for Victoria)	-	7,930
DHHS Coordination	84,957	81,143
DET TDS Income (19_DET-TDS)	-	5,557
CEP Comm.Enviro.Prog	6,156	-
CoPP Roomers Service Agreement	25,073	24,524
Mus.TeaParty Income(DA1718034)	-	348
Pinaroo Vil Income (DA1718035)	-	327
Open Day 2019 (LFF 2018/19-7)	-	3,140
Galliamble 18-19 (SI1802)	-	3,950
Bendigo Tables 25918	-	987
Comm Dinners PS1805	-	23
Have a Go (ACGP201819088)	-	4,895
Be Connected DDG	5,000	-
Be Connected GOW	1,000	-
CoPP Galliamble 2019-20 (SI1907)	3,500	-
CoPP Pinaroo SF20	700	-
CoPP Seniors Festival SF22	348	-
CoPP Seniors Festival Musical 20-21	700	-
CoPP Pinaroo SF13 2020-21	700	-
CoPP Laptops for Loan	983	-
CoPP Galliamble 2020-21 (SIP2000004)	421	-
Community Dinners PS 1918	-	68
Seniors Festival SF22	-	352
Donations - General	2,231	762
Donations - Roomers	840	430
Membership fees	379	264
Student Fees	9,351	38,056
Rental Income	9,444	48,972
Computer Access	500	1,867
Yoga Classes Income	2,059	15,737
Administration Support	-	227
Sustainable Neighbourhood	440	-
Other Fees and Charges	20	5,132
Interest - Unrestricted	2,462	3,468
JOBKEEPER SUBSIDY (NO GST)	141,300	-
CASH FLOW BOOST	49,824	-
COVID Support - Vic Gov	30,000	-
Community Dinners PS 1918	1,332	-
Disadv'd Schol(DA1904)	1,000	-
Toyota Equipment TEF1918	773	-
PTLNR3 City of Souls	5,000	-
Bendigo Bank Comp.Equip. Piano	3,201	-
Be Connected BCCE	1,500	-
Be Connected BCGO	1,500	-
Be Connected BDS	2,500	-
Total Income	514,819	372,119

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Additional Information
31 December 2020

	2020 \$	2019 \$
Expenses		
COVID-19 Refunds/Credits	568	-
Accounting Fees	350	-
Advertising & Promotion	-	316
Software Subscriptions	1,565	-
Furniture and Fittings <\$5,000	120	473
IT purchases < \$5,000	25	3,407
Computers Training Room	3,402	-
Computers - Office	417	-
Audit Fees	3,200	3,200
Bank Charges	89	80
Computer Expenses	760	2,752
Consultancy Fees	57	6,385
Credit Card Fees	469	670
PayPal Fees	40	-
Depreciation - Plant & Equip	1,618	1,372
Amortisation	102	102
Donations Paid	-	40
Equipment Hire/Lease	3,964	3,843
Fees & Permits	1,213	3,727
Health & Safety	190	-
Insurance - General	931	898
Meeting Expenses	265	425
Membership Fees Paid	1,309	1,925
Postage, Freight and Courier	276	42
Printing & Stationery	1,420	3,945
Publications & Info Resources	9,761	9,850
Repairs & Maintenance	32	901
Rental Agreement	(104)	-
Staff Amenities	342	796
Sundry Expenses	-	9
Telephone Charges	2,261	2,647
Internet Charges	984	832
Training & Development (Staff)	25	-
Travel & Accommodation	118	14
Gas	804	1,198
Electricity	2,529	4,157
Volunteer Costs	-	759
Interest expense	-	4
Catering (Grant)	1,012	512
Consultancy Fees (Grant)	2,011	2,078
Equipment Hire (Grant)	-	500
Excursion Fees (Grant)	833	2,233
Materials (Grant)	1,805	3,653
Performance Fees (Grant)	2,800	3,888
Sundries (Grant)	294	166
LV Assets Purchased (Grant)	4,317	-
Grant Administration	-	(135)
Grant Printing & Stationary	-	68
S&W Annual Leave Provision	2,283	2,077
S&W LSL Provision	1,629	(6,057)
S&W Recruitment Expense	130	-

Elwood St. Kilda Neighbourhood Learning Centre Inc.
Additional Information
31 December 2020

	2020	2019
	\$	\$
S&W Superannuation	19,193	20,198
S&W Workers' Compensation	2,413	1,979
S&W Salaries & Wages	261,230	215,443
Contractor Staff	2,014	773
Agency Temp Staff	5,989	-
Contractor Staff	4,448	9,112
Agency Temp Staff	780	-
	<hr/>	<hr/>
Total expenses	352,284	311,254
	<hr/>	<hr/>
Surplus/(deficit) for the year	162,535	60,865
	<hr/>	<hr/>

2020 in images



An NBN information session online



Via the Good Things foundation we purchased 8 Ipads for Community use plus data, keeping people connected



With gloves and mask an Ipad was picked up for use



Spoonsville popped up in a nearby street



Another safely distanced ARCS graduation in July 2020

Thank you!



We coordinated lots of contactless delivery of food to ASRC



We managed to gather at the end of year to see each other after 8 months



The playground was closed :-)



Essential items



Our People

ESNLC Volunteers

Sylvia Apperley, Premini Thomas, Caroline Masel, Iona Alexander, Amanda Fox, Manasa Prasad, Tony Cafini, Reena Verma, Jose A. Huanca, Helen McDonald, Lisa Fam, Jennifer Fell, Ryan Lewiens.

ESNLC Committee of Management

Lynne Wittner – Chair, Mary Hall – Secretary, Juhee Tulshyan– Treasurer, Penny Digaletos, Ruth Avery, Helen McDonald, Greg Day & Simon Hall.

ESNLC Staff

Simone Jamieson– Manger, Melanie Norton– Education and Sustainability Coordinator, Maryanne Lynch –Roomers Coordinator, Sheryl Mackintosh– Bookkeeper, Lisa Murphy– Data Entry, Helen McDonald– Administration assistant and Room hire, Vivien Atkins– EAL teacher, Tanya Vessey– Computer Teacher, Victoriya Repka– Russian Computer Teacher, Kishor Dongre– Beginners computers, Jesicka Iliomanis – EAL Beginners , Penny Digaletos– Yoga, Monica Fleck– Yoga (contractor), Damian Curtain– Art Therapy. Also considered family is Karen McKnight and Helena Kallaur delivering ARCS training on behalf of SPCC.

Thank you- Supporters and Partners

ACFE (Adult and Community Further Education), Neighbourhood Houses Victoria, Community House Network, Ngwala Willumbong Ltd, South Port Day Links Inc, Asylum Seeker Resource Centre, Toy Library–Elwood, Southport Community Centre, Port Phillip Community Group, Poet’s Garden, City of Port Phillip, Wear for Success, Boomerang Bags.

Funders

Federal Government– JobKeeper Stimulus, Federal Government– Communities Environment Program, Federal Government– Volunteer Grants, State Government– Business Support Fund, State Government Victoria– Department of Education and Training and Department of Human Services, City of Port Phillip Council, Good Things Foundation, Elwood Community Bank, Palais Theatre Community Grants & Individual donations.

Elwood St Kilda Neighbourhood Learning Centre respectfully acknowledges the Yaluk-ut Weelam clan of the Boon Wurrung. We pay our respect to their Elders, past and present. We acknowledge and uphold their continuing relationship to this land.



Elwood St Kilda Neighbourhood Learning Centre Inc
87 Tennyson Street, Elwood VIC 3184
p: 9531 1954 e: esnlc@esnlc.com.au w: esnlc.com.au