



e+snlc

elwood + st kilda
neighbourhood learning centre

ANNUAL REPORT

2023

**BETTER TOGETHER LOCALLY
PROMOTING CONNECTION AND LIFELONG
EDUCATION IN OUR LOCAL COMMUNITY**

a year's overview

WHERE WE ARE NOW

Our Vision

To be a warm, vibrant and inclusive hub, supporting, educating and empowering members of the Elwood and St Kilda communities, with links to surrounding communities.

Our Mission

To provide a quality learning environment and opportunities for community connection through the active commitment of the ESNLC committee, staff, teachers and volunteers.

Chairperson's Report - Greg Day

I am pleased to present the 2023 report on behalf of the Committee of Management.

A sustainable shared space

As the stress of the COVID lockdown recedes into the past, we are pleased to report that participation in our shared space has increased. While most pre-COVID participants have returned, we are also pleased to report many great new participants and programs.

For example, we were delighted to welcome more participants from the locally based Ngwala Willumbong Aboriginal Corporation, including weekly activities with their Winja Ulupna and Galiamble facilities.

We are also pleased to welcome Ukrainian Refugees to our EAL classes taken by tutors fluent in Ukrainian. This is in addition to our other ACFE Learn Local Courses including Sewing, Gardening, Cooking, Sustainability, EAL, Digital Literacy & EAL Digital Literacy courses and our Yoga and Art Therapy programs.

You can also find regular programs from a delightfully diverse range of room hirers, including French Classes, Life Drawing, Kadampa Meditation, Alcoholics Anonymous, Overeaters Anonymous, Elwood Book Club, Narcotics Anonymous, Elwood Toy Library, Elwood Community Choir, Feldenkrais, school holiday programs and more



a year's overview

WHERE WE ARE NOW

*Chairperson's Report Continued -
Greg Day*

Three ways we promote participation

We've also reviewed our statement of purpose to clarify the three important ways we support and promote participation in the house.

NEIGHBOURHOOD HOUSE	LEARNING & EDUCATION	A SHARED SPACE
Provide & maintain a neighbourhood house for our community that is fit-for-purpose; inclusive & accessible; vibrant and welcoming.	Provide quality educational classes and programs that benefit the community.	Nurture community connection, creativity and sustainability in the house.

We are pleased to present our annual report which details the many ways that participation in the Elwood Neighbourhood House means "Better Together Locally".

Thanks must go to our Executive Director, staff, volunteers, Committee leadership Secretary Lynne Wittner and Treasurer Juhee Tulshyan, plus the other regular Committee members Omnia Holland, Catherine Mundy, Sue Macgregor, Glyn Williams and Jacqueline Verrall.

Greg Day



a year's overview

HEAR FROM OUR PEOPLE

Executive Director's Report - Karen Elsbury

I am incredibly proud of our team's achievements in 2023 and up front I would like to thank each and everyone of our team members and volunteers for their continued commitment to our vision and for the valuable work they do each week to deliver our programs, promote inclusion and respond to the needs of our community.

In addition to growing participation within our existing programs, we welcomed a number of new programs to the house in 2023 which were embraced by our local community:

- Expansion of our yoga program with a new day time class
- Four new adult education courses were developed and launched - Learn to Sew, Gardening 101, EAL for Ukrainian Refugees and Men's Health & Nutrition
- Kadampa meditation, preschool literacy programs and new support groups
- Development of a Mental Wellbeing program for Winja Ulupna participants
- Our Kitchen Garden volunteers grew and harvested over 20kg of fresh produce for St. Kilda's Little Mission, for use in their free weekly meals program
- We launched the 72nd edition of the much loved Roomers Magazine

Sustainable living programs also continued to thrive in 2023, with high participation from members of our community. Congratulations to Elwood Kitchen Library, shortlisted in the Proudly Port Phillip Community Awards, as a nominee in the Sustainability Initiative of the Year and to the Elwood Toy Library, shortlisted in the Community First Award.

Five new members were warmly welcomed to our volunteer Committee of Management last year - Omnia Holland, Sue Macgregor, Catherine Mundy, Jacqui Verrall and Glyn Williams. To help with governance of our financial performance, we introduced activity-based costing which allows us to accurately measure the financial health of the house and track individual contribution from each program we run. I thank the Committee for their unwavering support throughout this process and for their engagement across the year.

We look forward to 2024 and to continuing to provide our community with programs and a space where they can connect with others, learn and thrive together.

Karen Elsbury

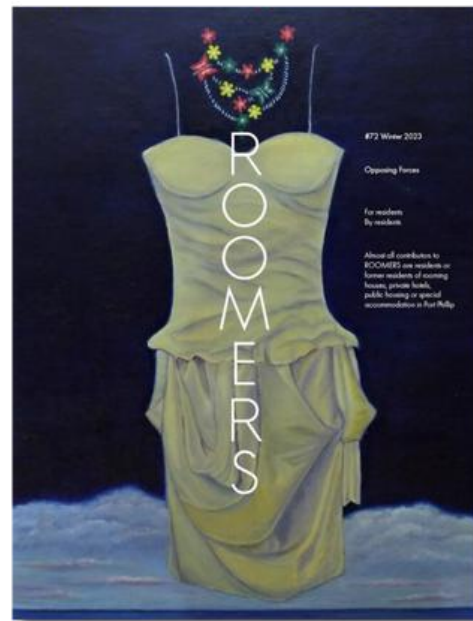


a year's overview

HEAR FROM OUR PEOPLE

*ROOMERS Report -
Janet Donald*

In 2023 we continued to deliver weekly workshops to people in the City of Port Phillip with lived experience of insecure housing, and/or social and financial disadvantage to give them a creative voice. Upskilling our writers enabled them to produce written work that we presented to the wider community, including in the 72nd edition of the Roomers magazine. The magazine was launched at a Roar Stage event to an appreciative live audience. This was the culmination of an ongoing relationship with Roar Stage who provided performance opportunities for our writers throughout the year, and we were honoured to be their guest presenters for the evening.



We also worked collaboratively with the St Kilda Library where we had a display of our written and artistic work. The display offered the community a chance to view the quality of the work produced by Roomers participants. One of our writers, Roderick Waller published his book, *Minor Catastrophes a collection of short stories 1990 - 2023* and I had the opportunity to interview Roderick at his book launch at the St Kilda Library as part of their author talks program. Roomers also worked collectively with several other groups in the City of Port Phillip. One of our most exciting and new collaborations was with the women's indigenous rehabilitation centre, Winja Ulupna. The women from Winja Ulupna join us for creative writing workshops on a fortnightly basis and it has been an honour to see them grow in their confidence and their abilities to tell their stories.

We were delighted to welcome the acclaimed author Ray Mooney back to our workshops. Ray was very inspirational to our emerging writers, sharing his skills and his encouragement. His generosity extended his session by giving his digital book on becoming a writer to our participants free of charge, ensuring his knowledge could be used as an ongoing reference.

a year's overview

HEAR FROM OUR PEOPLE

*ROOMERS Report Continued -
Janet Donald*

We also created a painting in collaboration with Peter Hammersley, an artist from the indigenous men's recovery centre Galiamble. The painting encapsulates the indigenous story of a meeting place and all participants added their individual section telling their story on the canvas. This painting now proudly adorns the walls of Elwood St Kilda Neighbourhood Learning Centre for all to enjoy!



With so many highlights, we look forward to more upskilling, more giving a voice to those who have experienced disadvantage and more collaborative work throughout the City of Port Phillip in 2024.

Janet Donald



a year's overview

HEAR FROM OUR PEOPLE

Community Engagement Report - Georgie McRae

2023 was a big year for ESNLC. We were able to expand our existing programs and course offerings, creating more opportunities for our members to engage with us across the year.

Throughout 2023, we wanted to focus on empowering our existing community connections to work with us, to combine their skills and passions with our offerings at the House. A result of this was our Gardening 101 course, developed and run by our long-term Kitchen Garden Lead Volunteer, Francisca. Francisca was able to use her horticultural knowledge and her experience volunteering at ESNLC, to create a tailored course that our students loved. Similarly, we were able to work with Maryanne, our Craft Group Lead Volunteer, to bring our Learn to Sew courses to life. Her experience running Sewing courses, and keen interest in passing on her knowledge has allowed these courses to thrive at ESNLC. We've loved the process of enabling our volunteers to develop and run these courses and experience the sense of satisfaction and ownership that comes with this.



A course I am very proud of launching is our English for Ukrainian refugees program taught by our amazing tutors, Victoria and Yuri. Through Victoria's strong connections to her Ukrainian community here in Melbourne, we were able to offer free English courses throughout 2023 to over 40 refugees recently arrived in Australia. We are thankful to her dedication and support beyond tutoring to make this program a success.

We are incredibly lucky to have a fantastic team of tutors and instructors who work endlessly to create a positive experience for our students and participants. Vivien, Victoria, Maryanne, Francisca, Silvana, Vandana, Semra, Damian, Penny, Monica, Janet, Jesicka and Yuri all demonstrated such care and enthusiasm for sharing their knowledge and providing a positive experience for our students and participants. We see this every week through our increasing attendance numbers and in students returning to continue to improve their skills for work and further education, developing long-lasting friendships and working towards their goals.

a year's overview

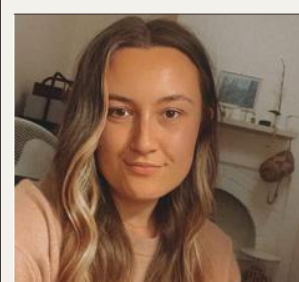
HEAR FROM OUR PEOPLE

Community Engagement Report Continued - Georgie McRae

We also saw the Kitchen Garden and Social Craft Group grow over the course of the year, with the Craft Group members working together to donate 14 knitted blankets to Knit One Give One (Kogo), a not for profit who help spread the warmth by distributing these items to vulnerable people in our community. Our Kitchen Garden held two plant sales across the year, selling seedlings, vegetable and potted plants and also passing on their knowledge to locals. The love our volunteers put into the garden also meant we were able to harvest and donate fresh to St Kilda's Little Mission to use in their Open House meals program. Our community engagement also extended to new partnerships with community health organisations such as the Better Health Network, where we were able to collaborate with the mental health team to run a Men's Mental Health and Nutrition program with Dietician Emma Keenan.

We've been able to grow and experiment greatly throughout 2023, and the success of our community engagement and education program would not have been possible if not for the dedication and passion of our volunteers, students, members and staff who continue to make the house what it is. Thank you to all who contributed to our growth over the last year!

Georgie McRae



a year's overview

HEAR FROM OUR PEOPLE

Kitchen Garden Lead Volunteer - Francisca Alliende

2023 was a year marked by growth, collaboration, and community engagement for our Kitchen Garden project. Through our collective efforts, we not only expanded our garden's reach but also strengthened the bonds within our community. As we look towards the future, we remain committed to our mission of fostering sustainable practices and enriching the lives of all those involved.

We celebrated the return of some of the original creators of our garden project, which significantly contributed to fostering a sense of community and continuity. Their presence infused our group with renewed enthusiasm and a deeper understanding of our garden's history and purpose.

To help learn more about gardening we gave our volunteers the chance to explore different green spaces. Led by a volunteer skilled in landscape design, we visited the gardens of two other volunteers, teaching us various gardening techniques and how to take care of plants. We talked about things like soil, how to grow new plants, dealing with pests, and designing gardens. It wasn't just learning; it brought us closer as a group and these experiences made us better gardeners and strengthened our friendships. Every visit was well-planned, with everyone actively taking part, creating a sense of closeness, and learning from each other.



a year's overview

HEAR FROM OUR PEOPLE

Kitchen Garden Lead Volunteer Continued- Francisca Allende

Our commitment to community outreach continued as we shared our organic harvest of fresh produce with the Little Mission St Kilda. This community-driven initiative provides food to those in need and we're currently working on a new project where we will utilise the techniques of succession planting to improve how we grow crops and increase our donations next year. This not only ensures a consistent supply of donations for Little Mission but also helps volunteers learn new skills. It's all part of our goal to support the community and make a positive impact.

We also organized two highly successful plant sales, surpassing our expectations. At least four months of meticulous preparation, including potting and propagation techniques, culminated in a fruitful sale that offered our community the chance to purchase healthy, beautiful affordable plants and generated funds for our Kitchen Garden. The overwhelming support from our community, including donations of pots and supplies, underscored the importance of our project in the eyes of our neighbours.

To ensure the optimal care of our garden, we established a weekly watering roster, assigning specific tasks to different volunteers on a rotational basis. This systematic approach has proven effective in maintaining the health and vitality of our plants which would not be possible without the dedication from our fabulous volunteers. Thank you to all who contributed throughout the year!

Francisca Allende



a year's overview

HEAR FROM OUR PEOPLE

Treasurer's Report - Juhee Tulshyan

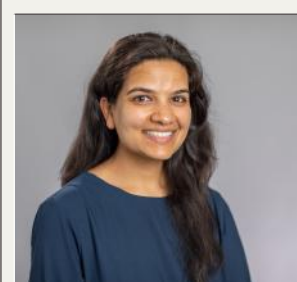
As our members and community recover from the prolonged aftermaths of the pandemic, we are starting to see so many faces in and around the house. It is such a pleasure to see just how much everyone who walks through the front door enjoys what we have to offer.

Building on from our previous year's commitment to produce meaningful and relevant information for financial decision-making, the Committee of Management now makes decisions through an activity-based costing model where each program, combined with tracking each initiative's individual contribution, ensures the financial health of the house can be accurately measured. This has helped the oversight and governance of the financial sustainability of the house tremendously and set us up for ensuring that we continue to monitor the financial performance of the house. I have also been fortunate to lead and assist with initiatives that continue to improve the governance of ESNLC, which include risk management activities and ensuring policies and procedures are up to date. All these initiatives only continue to improve, month to month, which is extremely pleasing to see.

2023 was an extremely busy year. The house was fortunate to achieve many milestones and I want to express my gratitude to all our members and community who continue to make ESNLC such a vibrant place. Thank you also to our funding partners and donors, in particular the City of Port Phillip and the Victorian Government. I also want to thank all our staff and volunteers who have worked tirelessly during the year. I also want to extend a personal thank you to our Executive Director, Karen and both the outgoing bookkeeper, Sheryl, and the incoming bookkeeper, Joey whose combined efforts and support have contributed to a very rewarding year.

For the year ending 31 December 2023, we reported income of \$394,640 and expenses of \$407,971, leading to a net deficit of \$13,331. The audited financial statements can be found on page 11. Though the house has reported a deficit, it is important to note that the house remains solvent, and has a healthy balance sheet with positive net assets that are primarily made from cash and cash equivalents. As your Treasurer, I remain committed to identifying ways that we can continue to remain financially solvent while ensuring we achieve our strategic goals.

Juhee Tulshyan



ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.

A.B.N 22 616 363 473

GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
GENERAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
COMMITTEE'S REPORT

Your committee members present the general purpose financial report on the entity for the financial year ended 31 December 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Name	Portfolio	
Greg Day	Chair	In office for the full Calendar Year
Lynne Wittner	Secretary	In office for the full Calendar Year
Juhee Tulshyan	Treasurer	In office for the full Calendar Year
Omnia Holland	Committee Member	5 May 2023 to 31 December 2023
Jacqueline Verrall	Committee Member	5 May 2023 to 31 December 2023
Sue Macgregor	Committee Member	5 May 2023 to 31 December 2023
Catherine Mundy	Committee Member	5 May 2023 to 31 December 2023
Glyn Williams	Committee Member	9 August 2023 to 5 September 2023
Simon Hall	Committee Member	1 Jan 2023 to 19 April 2023
Penny Digaleto	Committee Member	1 Jan 2023 to 19 April 2023
Ruth Avery	Committee Member	1 Jan 2023 to 22 March 2023

Principal Activities

The principal activity of the entity during the financial year was:

Elwood St. Kilda Neighbourhood Learning Centre Inc. (ESNLC) is a not-for-profit, community based organisation that provides quality adult education programs, community service and support. ESNLC is a Learn Local provider and Neighbourhood House. The programs and activities at ESNLC aim to cater to the needs of those most disadvantaged in the community, empowering them to overcome educational gaps and social isolation within a supportive environment. Government funded and low cost places are available in pre-accredited, accredited and general courses that focus on literacy, vocational skills, English as an additional language and computer skills. ESNLC also offers public internet cafe access, short courses and recreational activities as well as provision of rooms for a wide range of community support groups and clubs.

Significant Changes

No significant changes in the nature of the entity's activity occurred during the financial year.

Operating Results

The deficit for the year attributable to the entity amounted to \$13,331 (2022: \$31,870 deficit).

Significant Changes in State of Affairs

No significant changes in the entity's state of affairs occurred during the financial year.

After Balance Date Events

No matter has evolved since 31 December 2023 that has significantly affected, or may significantly affect:

- (a) the entity's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the entity's state of affairs in future financial years.

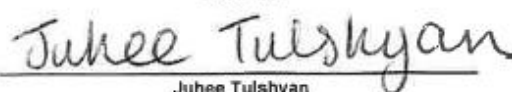
Signed in accordance with a resolution of the Members of the Committee.

Chairperson



 Greg Day

Treasurer



 Juhee Tulshyan

Dated this

17th day of April 2024

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 \$	2022 \$
REVENUE	2	394,640	336,833
EXPENDITURE			
Administration expenses		14,591	26,906
Depreciation and amortisation expenses		2,558	1,359
Employee benefits expenses		362,154	308,461
Finance costs		366	81
Grant expenses		5,203	15,608
Other expenses		23,099	16,288
TOTAL EXPENDITURE		407,971	368,703
NET SURPLUS/(DEFICIT) ATTRIBUTABLE TO THE ASSOCIATION		(13,331)	(31,870)

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
NET SURPLUS/(DEFICIT) ATTRIBUTABLE TO THE ASSOCIATION	(13,331)	(31,870)
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	<u>(13,331)</u>	<u>(31,870)</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO THE ASSOCIATION	(13,331)	(31,870)

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	208,527	210,013
Financial assets	4	208,217	207,116
Trade and other receivables	5	294	23,302
Other current assets	6	9,430	3,206
TOTAL CURRENT ASSETS		426,468	443,637
NON CURRENT ASSETS			
Property, plant and equipment	7	-	-
Intangible assets	8	3,758	6,316
TOTAL NON-CURRENT ASSETS		3,758	6,316
TOTAL ASSETS		430,226	449,953
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	19,443	16,616
Income received in advance	10	4,211	25,057
Employee entitlement provisions	11	29,227	13,224
Lease liabilities	12	2,630	3,951
TOTAL CURRENT LIABILITIES		55,511	58,848
NON-CURRENT LIABILITIES			
Employee entitlement provisions	11	2,012	4,013
Lease liabilities	12	1,321	2,379
TOTAL NON-CURRENT LIABILITIES		3,333	6,392
TOTAL LIABILITIES		58,844	65,240
NET ASSETS		371,382	384,713
EQUITY			
Accumulated funds		371,382	384,713
TOTAL EQUITY		371,382	384,713

The statement of financial position is to be read in conjunction with the audit report and the notes to the financial statements.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2023

	Accumulated Funds \$	Total \$
Balance as at 1 January 2022	416,583	416,583
Surplus/ (Deficit) attributable to the Association	(31,870)	(31,870)
Balance as at 31 December 2022	<u>384,713</u>	<u>384,713</u>
Surplus/ (Deficit) attributable to the Association	(13,331)	(13,331)
Balance as at 31 December 2023	<u><u>371,382</u></u>	<u><u>371,382</u></u>

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		385,475	343,369
Payments to suppliers and employees		(389,695)	(383,707)
Interest received		6,214	1,980
Net cash generated from/(used in) operating activities	13	1,994	(38,358)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		-	-
Proceeds on disposal of property, plant and equipment		-	-
Net cash (used in)/provided by investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments on lease liability		(2,379)	(1,345)
Net cash (used in)/provided by finance activities		(2,379)	(1,345)
Net increase/(decrease) in cash held		(385)	(39,703)
Cash and cash equivalents at beginning of financial year		417,129	456,832
Cash and cash equivalents at end of financial year	13	416,744	417,129

The statement of cash flows is to be read in conjunction with the audit report and the notes to the financial statements.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies

This financial report includes the financial statements and notes of the Elwood St. Kilda Neighbourhood Learning Centre Inc., an incorporated association, which is incorporated in Victoria under the Associations Incorporation Reform Act 2012.

Basis of preparation

Elwood St. Kilda Neighbourhood Learning Centre Inc. applies AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060).

The financial statements are general purpose financial statements that have been prepared in accordance with AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060) of the Australian Accounting Standards Board, the Australian Charities and Not for Profits Commission Act 2012 and the Associations Incorporation Reform Act 2012 (Victoria). The Association is a not-for-profit Association for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Income Tax

The Association is exempt from paying income tax by virtue of Sections 50-50 & 50-52 of the Income Tax Assessment Act 1997.

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and any impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies (continued)

b. Property, Plant and Equipment (continued)

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, is depreciated on the diminishing value method over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the comprehensive income statement.

c. Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

For leases that have significantly below-market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn/concessionary leases), the Association has adopted the temporary relief under AASB 2018-820 and measures the right-of-use assets at cost on initial recognition.

d. Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Finance instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies (continued)

d. Financial Instruments (continued)

(i) Financial assets at fair value through the profit and loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Association's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available-for-sale Financial assets

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the Association assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence that impairment as a result of one or more events (a "loss event") has occurred, which has an impact on the estimated future cash flows of the financial asset(s).

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies (continued)

d. Financial Instruments (continued)

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the Association recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the Association no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

e. Impairment of Assets

At the end of each reporting period, the Association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the Association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

f. Employee Entitlements

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy any vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies (continued)

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

h. Revenue and Other Income

The Association applies Australian Accounting Standards AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Revenue is measured at the fair value of the consideration received or receivable.

Revenue is brought to account when received and to the extent that it relates to the subsequent period it is disclosed as a liability.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Income from Operating Grants

When the Association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable Accounting Standards (for example, AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Income from Capital Grants

When the Association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Association recognises income in profit or loss when or as the Association satisfies its obligations under the terms of the grant.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies (continued)

Interest Revenue

Interest revenue is recognised when the Association obtains control over the funds which is generally at the time of receipt.

Donations

Donation income is recognised when the Association obtains control over the funds which is generally at the time of receipt.

i. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised as expenses in the period in which they are incurred.

j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

k. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

l. Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the Association during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

m. Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

n. Key Estimates

(i) Impairment

The Association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
Note 2. Revenue		
Grants	283,417	258,558
Donations	1,572	2,555
Membership fees	252	1,602
Student fees	25,303	18,487
Rental income	45,474	36,642
Computer access	1,480	1,040
Yoga classes	15,017	9,756
Community workshops	-	80
Interest	6,214	1,980
Other revenue	15,911	6,133
	<u>394,640</u>	<u>336,833</u>
Note 3. Cash and Cash Equivalents		
Cash on hand	1,201	172
Cash at bank	207,326	209,841
	<u>208,527</u>	<u>210,013</u>
Note 4. Financial Assets		
Term deposits	208,217	207,116
	<u>208,217</u>	<u>207,116</u>
Note 5. Trade and Other Receivables		
Trade receivables	294	23,302
Less provision for doubtful debts	-	-
	<u>294</u>	<u>23,302</u>
Note 6. Other Current Assets		
<u>Current</u>		
Accrued revenue	6,397	1,284
Prepayments	3,033	1,922
	<u>9,430</u>	<u>3,206</u>
Note 7. Property, Plant and Equipment		
Plant and equipment - at cost	9,716	9,716
Office furniture and equipment - at cost	21,957	21,957
Less accumulated depreciation	(31,673)	(31,673)
	<u>-</u>	<u>-</u>
Note 8. Intangible Assets		
Right of use assets - at cost	7,675	7,675
Less accumulated amortisation	(3,917)	(1,359)
	<u>3,758</u>	<u>6,316</u>

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
Note 9. Trade and Other Payables		
Trade payables	1,641	624
Accrued expenses	4,386	4,218
GST payable	5,401	1,288
PAYG Withholding Tax payable	4,793	2,953
Superannuation payable	2,592	7,533
Other payroll liabilities	630	-
	<u>19,443</u>	<u>16,616</u>
Note 10. Income Received in Advance		
Fees received in advance	1,096	-
Grants in advance	3,115	25,057
	<u>4,211</u>	<u>25,057</u>
Note 11. Employee Entitlement Provisions		
Current		
Annual leave	23,629	8,414
Long service leave	5,598	4,810
	<u>29,227</u>	<u>13,224</u>
Non-current		
Long service leave	2,012	4,013
	<u>2,012</u>	<u>4,013</u>
Note 12. Lease Liabilities		
Current		
Lease Liabilities	2,630	3,951
	<u>2,630</u>	<u>3,951</u>
Non-current		
Lease Liabilities	1,321	2,379
	<u>1,321</u>	<u>2,379</u>
Note 13. Notes to the Statement of Cash Flows		
Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities		
Net surplus/(deficit) attributable to the Association	(13,331)	(31,870)
Non-cash flow item:		
Depreciation and amortisation	2,558	1,359
Changes in assets and liabilities:		
- (Increase)/decrease in trade receivables	23,008	6,146
- (Increase)/decrease in accrued revenue	(5,113)	(781)
- (Increase)/decrease in prepayments	(1,111)	(177)
- Increase/(decrease) in trade and other payables	2,827	3,377
- Increase/(decrease) in fees received in advance	1,096	-
- Increase/(decrease) in grants received in advance	(21,942)	3,151
- Increase/(decrease) in provisions	14,002	(19,563)
	<u>1,994</u>	<u>(38,358)</u>

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
Note 13. Notes to the Statement of Cash Flows (continued)		
Cash and cash equivalents at end of financial year		
Cash on hand	1,201	172
Cash at bank	207,326	209,841
Cash in term deposits	208,217	207,116
	<u>416,744</u>	<u>417,129</u>
Note 14. Contingent liabilities		
The Association had no contingent liabilities as at 31 December 2023.		
Note 15. Commitments		
The Association had no commitments for expenditure as at 31 December 2023.		
Note 16. Related party transactions		
<i>Transactions with related parties</i>		
There were no transactions with related parties during the current and previous financial year.		
<i>Receivable from and payable to related parties</i>		
There were no trade receivables from or trade payables to related parties at the current and previous reporting date.		
<i>Loans to/from related parties</i>		
There were no loans to or from related parties at the current and previous reporting date.		
Note 17. Events after the reporting period		
No matter or circumstance has arisen since 31 December 2023 that has significantly affected, or may significantly affect the incorporated Association's operations, the results of those operations, or the Association's state of affairs in future financial years.		


ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee the financial report as set out on pages 2 to 14:

- 1 Presents a true and fair view of the financial position of Elwood St. Kilda Neighbourhood Learning Centre Inc. as at 31 December 2023 and its performance for the year ended on that date in accordance with Australian Accounting Standards.
- 2 At the date of this statement, there are reasonable grounds to believe that Elwood St. Kilda Neighbourhood Learning Centre Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Chairperson



Greg Day

Treasurer



Juhee Tulshyan

Dated this

17th day of April 2024

TOWARDS A VISION SHARED



**Collins & Co
Audit Pty Ltd**

127 Paisley Street
Footscray VIC 3011
Australia

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**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT FOR PROFITS COMMISSION ACT 2012
TO THE MEMBERS OF
ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473**

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 31 December 2023 there have been:

- i. No contraventions of the auditor independence requirements of the Australian Charities and Not for Profits Commission Act 2012 in relation to the audit; and
- ii. No contravention of any applicable code of professional conduct in relation to the audit.

**Frederik Ryk Ludolf Eksteen CA
ASIC Auditor Registration Number 421448**

**Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011**

Dated this 18th day of April 2024

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**ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS****Opinion**

I have audited the accompanying financial report of Elwood St. Kilda Neighbourhood Learning Centre Inc. (the Association), which comprises the balance sheet as at 31 December 2023, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the members of the Board.

In my opinion, the financial report of the Association is in accordance with the *Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 31 December 2023 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards as per Note 1, the *Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Elwood St. Kilda Neighbourhood Learning Centre Inc. to meet the requirements of the *Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

TOWARDS A VISION SHARED

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Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Auditor: Frederik Ryk Ludolf Eksteen

ASIC Registration Number: 421448

Address: Collins & Co Audit Pty Ltd, 127 Paisley Street, FOOTSCRAY VIC 3011

Signature:

Date: 18 April 2024

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
INCOME		
Grant Related Income	283,417	258,558
DET ACFE	124,586	112,977
DET TDS Income	5,500	-
DET LIG Income	8,000	-
DHHS Coordination	94,380	92,580
DSS Volunteer Grant	-	2,000
CoPP Roomers Service Agreement	28,375	26,891
CoPP City of Souls Support 2020-21	-	600
CoPP Galiamble 2020-21 (SIP2000004)	-	1,373
CoPP CQRG2130 One Day in the Life	-	400
CoPP Toyota Equipment TEF Grant	1,500	1,000
CoPP Disadvantaged Scholarship Fund	1,000	1,000
CoPP Community Strengthening Sustainability	-	10,000
CoPP Community Strengthening Mental Health	10,000	-
CoPP Program Support: Writing without Pens	-	1,000
CoPP Diversity & Ageing: Winter Solstice	-	895
CoPP Galiamble Therapeutic Art	1,290	3,710
CoPP Living as an Artist	1,000	-
Bendigo Bank Craft Club	1,701	-
Bendigo Bank Kitchen Library	1,100	1,337
Grill'd Grant	100	-
Ngwala Galiamble Grant	2,000	-
Palais Theatre Grant	2,885	-
CoPP Quick Response Grant	-	1,995
CoPP Seniors Festival 2022	-	800
Other Income	111,223	78,275
Donations - General	647	985
Donations - Roomers	925	1,570
Membership fees - General	252	105
Membership fees - Kitchen Library	-	1,497
Student Fees	25,303	18,487
Rental Income	45,474	36,642
Computer Access	1,480	1,040
Yoga Classes Income	15,017	9,756
Community Workshops	-	80
Administration Support	32	636
Sustainable Neighbourhood	-	-
Jobs Victoria	10,000	4,286
Wyndham CEC Digital Literacy	-	(667)
Other Fees and Charges	-	285
Book & Ex Book Sales	34	-
Craft Club	1,155	795
Kitchen Library Income	3,291	-
Plant Sales	674	341
PSB NHVic Income	680	440
Misc. Income	45	17
Interest received	6,214	1,980
TOTAL INCOME	394,640	336,833

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
EXPENDITURE		
Administration Expenses	14,591	26,906
Advertising & Promotion	1,616	75
Audit Fees	2,925	3,400
Bad Debts	5	-
Catering	70	-
Computer Expenses	-	4,683
Electricity	2,667	2,368
Fees & Permits	191	205
Gas	1,715	1,609
Insurance - General	1,210	968
Internet Charges	982	1,000
Legal Fees	(86)	4,136
Meeting Expenses	-	797
Postage, Freight and Courier	155	191
Printing & Stationery	459	1,454
Rental Agreement	104	-
Staff Amenities	457	3,998
Telephone Charges	2,121	2,022
Depreciation and amortisation expenses	2,558	1,359
Amortisation - Right of Use Assets	2,558	1,359
Depreciation - Plant & Equipment	-	-
Employee benefits expenses	362,154	308,461
Agency Temp Staff	5,835	20,924
S&W Annual Leave Provision	15,215	(3,494)
S&W LSL Provision	(1,213)	(21,534)
S&W Portable Long Service Allowance	3,840	3,417
S&W Recruitment Expense	235	380
S&W Salaries & Wages	301,777	276,958
S&W Superannuation	32,263	28,403
S&W Unpaid Superannuation	-	-
S&W Workers' Compensation	4,202	3,407
Finance costs	366	81
Bank Charges	75	81
Credit Card Fees	85	-
Social Planet Fees	206	-
Grant expenses	5,203	15,608
Assets Purchased (Grant)	1,143	1,088
Catering (Grant)	47	640
Consultancy Fees (Grant)	-	5,892
Excursion Fees (Grant)	1,390	2,646
Materials (Grant)	2,600	1,707
Performance Fees (Grant)	-	2,028
Sundries (Grant)	23	1,176
Travel & Accommodation (Grant)	-	431

ELWOOD ST. KILDA NEIGHBOURHOOD LEARNING CENTRE INC.
A.B.N 22 616 363 473
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
Other expenses	23,099	16,288
Computers - Office	-	101
Consultancy Fees	-	94
Consultancy Fees - Software	888	-
Course Material	-	257
Employee Support and Supervision Costs	-	690
Equipment Hire/Lease	-	1,492
Furniture and Fittings <\$5,000	-	384
Garden Equipment	-	44
Health & Safety	24	102
Interest expense	309	207
IT purchases < \$5,000	959	175
Kitchen Garden	870	364
Kitchen Library	-	135
Kitchen Suppliers	822	109
Membership Fees Paid	1,455	936
PayPal Fees	53	25
Performance Fees	600	-
Repairs & Maintenance	146	1,223
Roomers Publication	10,000	4,925
Software Subscriptions	3,474	3,763
Square Fees	415	288
Sundry Expenses	14	-
Training & Development (Staff)	-	874
Volunteer Costs	-	100
Workshops	3,070	-
TOTAL EXPENDITURE	407,971	368,703
Net surplus/(deficit) attributable to the Association	(13,331)	(31,870)

a year's overview

2023 IN PHOTOS



A little taste of the truly amazing blankets created and donated by our Social Craft Club, to Knit One Give One to distribute to the most vulnerable and disadvantaged in our community.



Our Kitchen Garden continued to thrive thanks to the hard work & dedication from our amazing volunteers! Throughout 2023 the team grew and harvested a great variety of fresh produce for St Kilda Little Mission's free weekly community meals program. They also continued to focus on growing herbs and propagating plants in the garden so we could provide our local community with the opportunity to purchase plants at our plant sales- at very affordable prices.



a year's overview

2023 IN PHOTOS



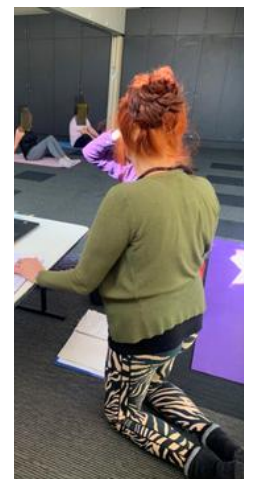
2023 saw the launch of the 72nd edition of our Roomers Magazine and opportunities for our Roomers participants to share their work with appreciative live audiences at Roar Stage in St Kilda. We were also delighted to welcome the acclaimed author Ray Mooney back to our Roomers workshops.



a year's overview

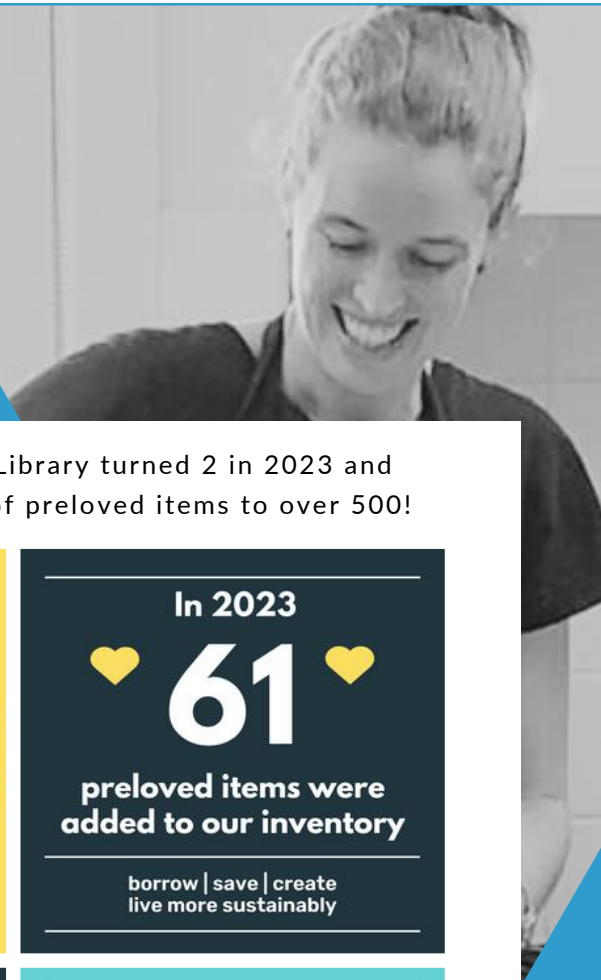
2023 IN PHOTOS

Our community embraced the house in 2023, attending a wide range of existing and new programs and activities at the house and dropping off donations of food, clothing and homeware items for one of our long term partners, the Asylum Centre Resource Centre.



a year's overview

2023 IN PHOTOS



Run by an incredible group of volunteers, our Elwood Kitchen Library turned 2 in 2023 and grew not just its membership but also increased its inventory of preloved items to over 500!

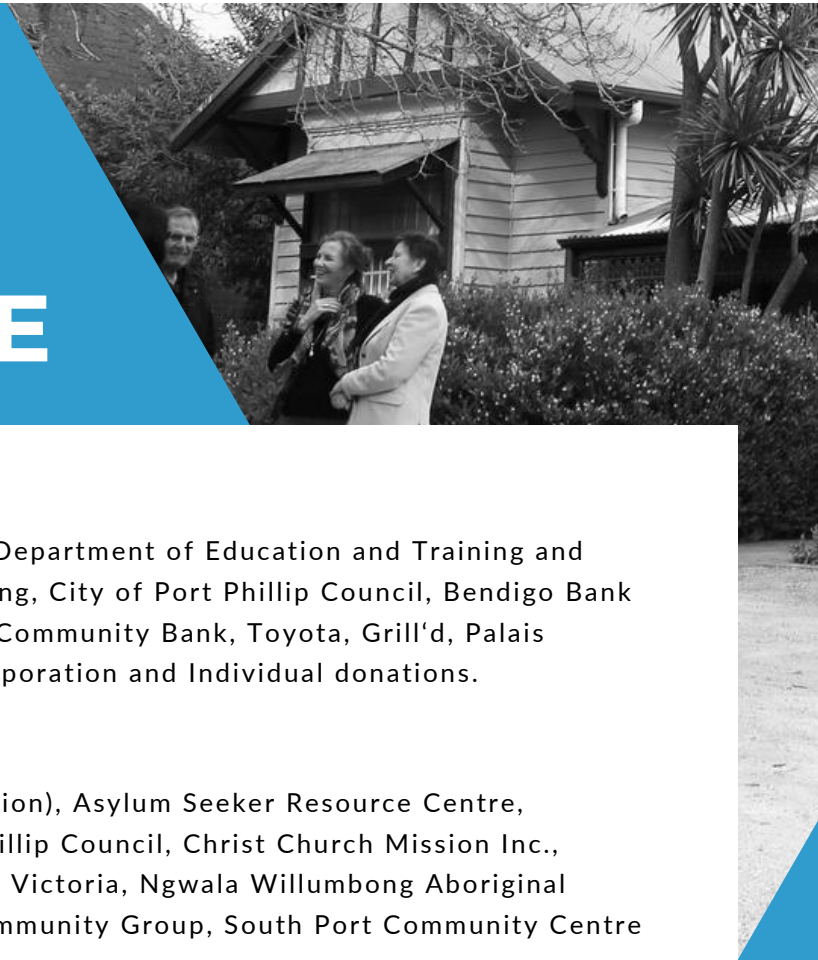


Amazing art from the very talented participants of Life Drawing, run at ESNLC on Thursday nights.

Artist - David Dickson

a year's overview

FUNDERS & OUR PEOPLE



Thank you - Funders

State Government Victoria - Jobs Victoria, Department of Education and Training and Department of Families, Fairness and Housing, City of Port Phillip Council, Bendigo Bank Community Enterprise Foundation, Elwood Community Bank, Toyota, Grill'd, Palais Theatre, Ngwala Willumbong Aboriginal Corporation and Individual donations.

Thank you - Supporters and Partners

ACFE (Adult and Community Further Education), Asylum Seeker Resource Centre, Community House Network, City of Port Phillip Council, Christ Church Mission Inc., Elwood Toy Library, Neighbourhood Houses Victoria, Ngwala Willumbong Aboriginal Corporation, Poet's Garden, Port Phillip Community Group, South Port Community Centre and South Port Day Links Inc.

Elwood Neighbourhood House Committee of Management

Greg Day - Chair, Lynne Wittner - Secretary, Juhee Tulshyan - Treasurer, Omnia Holland, Sue Macgregor, Catherine Mundy, Jacqueline Verrall, Glyn Williams - Committee Members.

Elwood Neighbourhood House Staff

Karen Elsbury - Executive Director, Georgie McRae - Community Engagement Coordinator, Sheryl Mackintosh - Bookkeeper, Josef Lehrer - Bookkeeper, Zoe Tovey - Administration Officer, Janet Donald - Roomers Coordinator, Francisca Alliende - Gardening Tutor, Vivien Atkins - EAL Tutor, Damian Curtain - Art Therapy Tutor, Vandana Dhaka - Digital Literacy Tutor, Penny Digaletos - Yoga Instructor (contractor), Emma Fahy - Digital Literacy Tutor, Monica Fleck - Yoga Instructor (contractor), Jesicka Iliomanis - EAL Tutor, Silvana Jovanovic - Digital Literacy Tutor, Yuri Kryuchkov - EAL Ukrainian Refugee Tutor, Maryanne Lukic - Sewing Tutor and Victoriya Repka - Russian Digital Literacy Tutor & EAL Ukrainian Refugee Tutor. Also considered family is Joanne Baker (Kitchen Library). And we couldn't do what we do without all of our fabulous volunteers - we thank you all!

Elwood St Kilda Neighbourhood Learning Centre respectfully acknowledges the Yaluk-ut Weelam clan of the Boon Wurrung. We pay our respect to their Elders, past and present. We acknowledge and uphold their continuing relationship to this land.



e+snlc

elwood + st kilda
neighbourhood learning centre

ANNUAL REPORT

2023

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